

Registration number 3579021

Craft-e.com Ltd

Abbreviated accounts

for the year ended 30 June 2004



Craft-e.com Ltd

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Craft-e.com Ltd

**Abbreviated balance sheet
as at 30 June 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,349		1,343
Current assets					
Debtors		188		482	
Cash at bank and in hand		2,579		1,473	
		<u>2,767</u>		<u>1,955</u>	
Creditors: amounts falling due within one year		<u>(8,093)</u>		<u>(10,183)</u>	
Net current liabilities			<u>(5,326)</u>		<u>(8,228)</u>
Deficiency of assets			<u>(3,977)</u>		<u>(6,885)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(3,978)</u>		<u>(6,886)</u>
Shareholders' funds			<u>(3,977)</u>		<u>(6,885)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Craft-e.com Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 April 2005 and signed on its behalf by

J E I Corbett
Director



The notes on page 3 form an integral part of these financial statements.

Craft-e.com Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 July 2003

4,564

Additions

455

At 30 June 2004

5,019

Depreciation

At 1 July 2003

3,221

Charge for year

449

At 30 June 2004

3,670

Net book values

At 30 June 2004

1,349

At 30 June 2003

1,343

3. Share capital

**2004
£**

**2003
£**

Authorised

100 Ordinary shares of 1 each

100

100

Allotted, called up and fully paid

1 Ordinary shares of 1 each

1

1