

**Registration number 3579021**

**Craft-e.com Ltd**

**Abbreviated accounts**

**for the year ended 30 June 2003**



**Craft-e.com Ltd**

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**Craft-e.com Ltd**

**Abbreviated balance sheet  
as at 30 June 2003**

|                                                       |              | <b>2003</b>     |                | <b>2002</b>     |                |
|-------------------------------------------------------|--------------|-----------------|----------------|-----------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | <b>2</b>     |                 | 1,343          |                 | 1,574          |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Debtors                                               |              | 482             |                | 1,387           |                |
| Cash at bank and in hand                              |              | 1,473           |                | 2,341           |                |
|                                                       |              | <u>1,955</u>    |                | <u>3,728</u>    |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(10,183)</u> |                | <u>(10,676)</u> |                |
| <b>Net current liabilities</b>                        |              |                 | (8,228)        |                 | (6,948)        |
| <b>Deficiency of assets</b>                           |              |                 | <u>(6,885)</u> |                 | <u>(5,374)</u> |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | <b>3</b>     |                 | 1              |                 | 1              |
| Profit and loss account                               |              |                 | (6,886)        |                 | (5,375)        |
| <b>Shareholders' funds</b>                            |              |                 | <u>(6,885)</u> |                 | <u>(5,374)</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 April 2004 and signed on its behalf by

**J E I Corbett**  
**Director**



**The notes on page 3 form an integral part of these financial statements.**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2003**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

**2. Fixed assets**

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 July 2002         | 4,347                                      |
| Additions              | 217                                        |
| At 30 June 2003        | <u>4,564</u>                               |
| <b>Depreciation</b>    |                                            |
| At 1 July 2002         | 2,773                                      |
| Charge for year        | 448                                        |
| At 30 June 2003        | <u>3,221</u>                               |
| <b>Net book values</b> |                                            |
| At 30 June 2003        | <u>1,343</u>                               |
| At 30 June 2002        | <u>1,574</u>                               |

**3. Share capital**

|                                           | <b>2003<br/>£</b> | <b>2002<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of 1 each             | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 1 Ordinary shares of 1 each               | <u>1</u>          | <u>1</u>          |