

Registration number 3579021

CRAFT-E.COM LTD

Abbreviated accounts

for the year ended 30 June 2002



CRAFT-E.COM LTD

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CRAFT-E.COM LTD

Abbreviated balance sheet as at 30 June 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,574		2,098
Debtors		1,387		1,222	
Cash at bank and in hand		2,341		22,993	
		<u>3,728</u>		<u>24,215</u>	
Creditors: amounts falling due within one year		<u>(10,676)</u>		<u>(31,017)</u>	
Net current liabilities			<u>(6,948)</u>		<u>(6,802)</u>
Deficiency of assets			<u>(5,374)</u>		<u>(4,704)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(5,375)</u>		<u>(4,705)</u>
Shareholders' funds			<u>(5,374)</u>		<u>(4,704)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

CRAFT-E.COM LTD

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 April 2003 and signed on its behalf by



**J E I Corbett Esq
Director**

The notes on pages 3 to 3 form an integral part of these financial statements.

CRAFT-E.COM LTD

Notes to the abbreviated financial statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 July 2001

4,347

At 30 June 2002

4,347

Depreciation

At 1 July 2001

2,249

Charge for year

524

At 30 June 2002

2,773

Net book values

At 30 June 2002

1,574

At 30 June 2001

2,098

3. Share capital

2002

2001

£

£

Authorised

100.00 Ordinary shares of 1.00 each

100

100

Allotted, called up and fully paid

1 Ordinary shares of 1 each

1

1