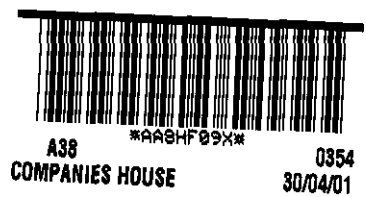


Registration Number 3579021

CRAFT-E.COM LTD
Abbreviated Accounts
for the year ended 30 June 2000



CRAFT-E.COM LTD

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CRAFT-E.COM LTD

**Abbreviated Balance Sheet
as at 30 June 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,742		1,693
Current Assets					
Debtors		493		4,899	
Cash at bank and in hand		26,512		231	
		<u>27,005</u>		<u>5,130</u>	
Creditors: amounts falling due within one year		<u>(35,913)</u>		<u>(1,882)</u>	
Net Current (Liabilities)/Assets			<u>(8,908)</u>		<u>3,248</u>
Total Assets Less Current Liabilities			<u>(4,166)</u>		<u>4,941</u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			(4,167)		4,940
Shareholders' Funds			<u>(4,166)</u>		<u>4,941</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CRAFT-E.COM LTD

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2000**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2000 and

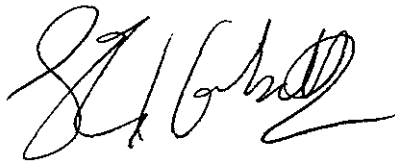
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

J E I Corbett Esq
Director

A handwritten signature in black ink, appearing to be 'J E I Corbett', written in a cursive style.

The notes on pages 3 to 4 form an integral part of these financial statements.

CRAFT-E.COM LTD

Notes to the Abbreviated Financial Statements for the year ended 30 June 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 July 1999 2,300

Additions 4,639

At 30 June 2000 6,939

Depreciation

Charge for year 1,590

At 30 June 2000 2,197

Net book values

At 30 June 2000 4,742

At 30 June 1999 1,693

3. Share capital

2000

1999

£

£

Authorised

1 Ordinary Share of 100 pence each 100 100

Allotted, called up and fully paid

1 Ordinary Share of 100 pence each 1 1

CRAFT-E.COM LTD

Notes to the Abbreviated Financial Statements for the year ended 30 June 2000

..... continued

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum in year
	2000	1999	
	£	£	£
J E I Corbett Esq	-	4,876	4,876
	<u> </u>	<u> </u>	<u> </u>