REGISTERED NUMBER: 03578921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

OWL EDUCATION (MANAGEMENT) LIMITED

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for the Year Ended 31 MARCH 2016

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OWL EDUCATION (MANAGEMENT) LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTOR:	Ms R Verma
SECRETARY:	A Moghanchi
REGISTERED OFFICE:	Savoy House Savoy Circus London W3 7AD
REGISTERED NUMBER:	03578921 (England and Wales)
ACCOUNTANTS:	Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		**855,820**		857,090
CURRENT ASSETS					
Debtors		**49,572**		-	
Cash at bank		**-**		8,000	
		49,572		8,000	
CREDITORS					
Amounts falling due within one year	3	**58,479**		143,693	
NET CURRENT LIABILITIES			**(8,907)**		(135,693)
TOTAL ASSETS LESS CURRENT LIABILITIES			**846,913**		721,397
CREDITORS					
Amounts falling due after more than one year	3		**(841,069)**		(688,405)
PROVISIONS FOR LIABILITIES			**(4,410)**		(3,086)
NET ASSETS			**1,434**		29,906
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**1,334**		29,806
SHAREHOLDERS' FUNDS			**1,434**		29,906

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Ms R Verma - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services adjusted for accrued income, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line basis
Computer equipment	- 33% straight line basis

Freehold land and buildings are not depreciated as in the opinion of the director the lives of the assets and their residual values are such that the depreciation is insignificant.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**882,628**
Additions	**8,540**
At 31 March 2016	**891,168**
DEPRECIATION	
At 1 April 2015	**25,538**
Charge for year	**9,810**
At 31 March 2016	**35,348**
NET BOOK VALUE	
At 31 March 2016	**855,820**
At 31 March 2015	857,090

In accordance with FRSSE (2015) the property is used in the business and therefore not revalued. In the opinion of the director the market value of freehold land and buildings is approximately £3.5m. Were the property to be sold at market value there would be a tax liability of approximately £450.000.

3. CREDITORS

Creditors include an amount of £ 0 (31.3.15 - £ 583,351) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	**-**	537,607

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.16**	31.3.15
			£	£
100	Ordinary	£1	**100**	100

5. **CONTROLLING PARTY**

The company is controlled by R Verma by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.