

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**OWL EDUCATION (MANAGEMENT) LTD**

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for the Year Ended 31 MARCH 2012**

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**OWL EDUCATION (MANAGEMENT) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2012**

**DIRECTOR:** Ms R Verma

**SECRETARY:** A Moghanchi

**REGISTERED OFFICE:** Savoy House  
Savoy Circus  
London  
W3 7AD

**REGISTERED NUMBER:** 03578921 (England and Wales)

**ACCOUNTANTS:** Wem & Co Chartered Accountants  
Savoy House  
Savoy Circus  
London  
W3 7DA

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

|                                              | Notes | 31.3.12<br>£          | £                       | 31.3.11<br>£   | £                      |
|----------------------------------------------|-------|-----------------------|-------------------------|----------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                         |                |                        |
| Tangible assets                              | 2     |                       | <b>837,187</b>          |                | 836,670                |
| <b>CURRENT ASSETS</b>                        |       |                       |                         |                |                        |
| Cash at bank                                 |       | -                     |                         | 12,667         |                        |
| <b>CREDITORS</b>                             |       |                       |                         |                |                        |
| Amounts falling due within one year          | 3     | <u><b>149,627</b></u> |                         | <u>100,980</u> |                        |
| <b>NET CURRENT LIABILITIES</b>               |       |                       | <u><b>(149,627)</b></u> |                | <u><b>(88,313)</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       | <b>687,560</b>          |                | 748,357                |
| <b>CREDITORS</b>                             |       |                       |                         |                |                        |
| Amounts falling due after more than one year | 3     |                       | <u><b>638,834</b></u>   |                | <u>665,654</u>         |
| <b>NET ASSETS</b>                            |       |                       | <u><b>48,726</b></u>    |                | <u><b>82,703</b></u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                         |                |                        |
| Called up share capital                      | 4     |                       | <b>100</b>              |                | 100                    |
| Profit and loss account                      |       |                       | <u><b>48,626</b></u>    |                | <u>82,603</u>          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                       | <u><b>48,726</b></u>    |                | <u><b>82,703</b></u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

Ms R Verma - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services adjusted for accrued income, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% straight line basis  
Computer equipment - 33% straight line basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2011       | 846,275            |
| Additions             | <u>2,683</u>       |
| At 31 March 2012      | <u>848,958</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2011       | 9,605              |
| Charge for year       | <u>2,166</u>       |
| At 31 March 2012      | <u>11,771</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2012      | <u>837,187</u>     |
| At 31 March 2011      | <u>836,670</u>     |

In the opinion of the director the market value of freehold land and buildings is approximately £2.6m.

**3. CREDITORS**

Creditors include an amount of £ 665,654 (31.3.11 - £ 665,654 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | <b>31.3.12<br/>£</b> | 31.3.11<br>£   |
|--------------------------|----------------------|----------------|
| Repayable by instalments | <u>527,224</u>       | <u>554,662</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2012**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.3.12</b>    | 31.3.11           |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | <b>£</b>          | <b>£</b>          |
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

**5. CONTROLLING PARTY**

The company is controlled by R Verma by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.