Registered Number 03578921

Owl Education (Management) Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Savoy House
Savoy Circus
London
W3 7AD

Reporting Accountants:
Wem & Co Chartered Accountants

Savoy House
Savoy Circus
London
W3 7DA

Owl Education (Management) Ltd **Registered Number 03578921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		836,670		836,823
			836,670		836,823
Current assets					
Debtors		0		55,994	
Cash at bank and in hand		12,667		0	
Total current assets		12,667		55,994	
Creditors: amounts falling due within one year	3	(100,980)		(163,765)	
Net current assets (liabilities)			(88,313)		(107,771)
Total assets less current liabilities			748,357		729,052
Creditors: amounts falling due after more than one year	3		(665,654)		(691,426)
Total net assets (liabilities)			82,703		37,626
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			82,603		37,526
Shareholders funds			82,703		37,626

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
Ms R Verma, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services adjusted for accrued income, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line basis
Computer equipment	33% straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	844,544
Additions	1,731
At 31 March 2011	846,275
Depreciation	
At 01 April 2010	7,721
Charge for year	1,884
At 31 March 2011	9,605
Net Book Value	
At 31 March 2011	836,670
At 31 March 2010	836,823

In the opinion of the director the market value of freehold land and buildings is approximately £2.6m.

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	554,662	582,192
Secured Debts	0	714,265

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Controlling party**

The company is controlled by R Verma by virtue of her shareholding.