Company No: 03578421

BRISTOW REPRODUCTION FURNITURE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

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BRISTOW REPRODUCTION FURNITURE LIMITED

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For Management Information Only

Trading and Profit and Loss Account

BRISTOW REPRODUCTION FURNITURE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

Company registration number	03578421
Registered office	8 Bardel Court Houndstone Business Park Yeovil Somerset BA22 8RU
Directors	Richard David Jackson (Appointed 01/10/15) Andrew James Budden (Appointed 01/10/15) Karen Jackson (Resigned 01/12/15) David Jackson (Resigned 01/12/15)
Secretary	Karen Jackson (Resigned 01/12/15)

BRISTOW REPRODUCTION FURNITURE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their report together with the unaudited financial statements of the company for the year ended 30 April 2016.

Principal activities
The company is principally engaged in the manufacture and sale of reproduction furniture.

Business review
There was a loss for the year after taxation amounting to (£8,244) (2015 profit £14,276).The directors do not recommend payment of a final dividend and the loss has been deducted from reserves.

Directors
The present membership of the Board is set out below. The directors were appointed on 1 October 2015.

The interests of the directors and their families in the shares of the company at 30 April 2016 were as follows:

	Ordinary Shares at £1 Each
	2016
R D Jackson	50
A J Budden	50

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

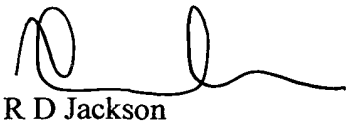
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemption

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the board on 25/01/17 and signed on its behalf by:



R D Jackson
Director

8 Bardel Court
Houndstone Business Park
Yeovil
Somerset
TA22 8RU

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The principal accounting policies of the company are set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes materials, direct labour, relevant professional charges and an attributable proportion of overheads, where appropriate.

Deferred taxation

Deferred taxation is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Depreciation

Depreciation is provided for at 25% per annum on a reducing balance basis.

Intangible Fixed Assets Amortisation Policy

Intangible Fixed Assets (including purchased goodwill) are amortised at rates calculated to write off the assets on a straight line basis over their estimated economic lives, not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

BRISTOW REPRODUCTION FURNITURE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2016

	Notes	2016 £	2015 £
Turnover		482,901	466,402
Cost of sales		(374,783)	(343,715)
Gross profit		108,118	122,687
Administration expenses		(115,997)	(107,695)
Operating (loss) / profit		(7,879)	14,992
Interest payable and similar charges		365	716
(Loss) / profit on ordinary activities before taxation		(8,244)	14,276
Tax on Profit on ordinary activities	1	-	-
(Loss) / profit for the financial year	6	(8,244)	14,276
Dividends paid		-	-
(Loss)/profit transferred to reserves		(8,244)	14,276
Statement of accumulated funds			
At 30 April 2015		42,028	27,752
(Loss)/profit for the year		(8,244)	14,276
At 30 April 2016		£ 33,784	£ 42,028

There are no recognised gains or losses other than the loss for the financial year.

The notes on pages 7 to 9 form part of these financial statements

BRISTOW REPRODUCTION FURNITURE LTD

BALANCE SHEET

FOR THE YEAR ENDED 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed and Current Assets			
Stocks		215,000	215,000
Cash at bank and in hand		-	285
Prepayments and accrued income		660	2,860
Debtors	2	11,786	24,604
Fixed assets	5	19,740	26,319
Goodwill	6	3,500	5,000
		274,068	274,068
Less Current Liabilities			
Creditors: amounts falling due within 1 year	3	216,802	231,940
Creditors: amounts falling due after 1 year	3	-	-
		216,802	231,940
Net Assets		33,884	42,128
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		33,784	42,028
Shareholders' Funds	7	£33,884	£42,128

For the year ended 30 April 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

i) ensuring that the company keep proper accounting records which comply with section 386 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors on 25/01/17 and signed on its behalf by:

A J Budden
Director

1 Tax on profit on ordinary activities

	2016	2015
	£	£
UK corporation tax at the small companies' rate	-	-

2 Debtors

	2016	2015
	£	£
Other debtors	11,786	24,604
Prepayments and accrued income	660	2,860

3 Creditors: amounts falling due

	2016	2015
	£	£
Trade creditors and accruals	194,653	120,752
Directors loan accounts	22,149	111,188
	216,802	231,940

4 Share capital

	2016	2015
	£	£
Authorised ordinary shares of £1 each	100	100
Allotted, called up and fully paid ordinary shares of £1 each	100	100

5 Fixed Assets

	Motor Vehicle	Plant & Machinery	Total
	£	£	£
WDV B/fwd	16,300	10,019	26,319
Additions	-	-	-
Depreciation	(4,075)	(2,504)	(6,579)
Bal C/fwd	12,225	7,515	19,740

Depreciation is calculated at 25% per annum on a reducing balance basis.

6 Intangible Assets

	Goodwill	Total
		£
	Cost	
	At 1st May 2015 and 30 April 2016	30,000
	Amortisation	
	At 1st May 2015	25,000
	Provided during the year	1,500
	At 30 April 2016	26,500
	Net Book Value	
	At 30 April 2015	5,000
	At 30 April 2016	3,500

7 Reconciliation of movements in shareholders' funds

	2016	2015
	£	£
(Loss)/profit for the financial year	(8,244)	14,276
(Decrease)/increase in shareholders' funds	(8,244)	14,276
Shareholders' funds at 1 May 2015	42,128	27,852
Shareholders' funds at 30 April 2016	33,884	42,128

8 Contingent liabilities

There were no contingent liabilities at 30 April 2016.

9 Transactions with related parties

The directors have made loans to the company and at 30 April 2016 a net amount of £22,149 was owed to them by the company. This is included in creditors in Note 3 above.

10 Controlling related parties

The directors are the company's controlling related parties by virtue of their shareholdings.