

Bristow Reproduction Furniture Limited

ABBREVIATED ACCOUNTS

for the year ended

30 April 2002



Company Registration No. 03578421

**AUDITORS' REPORT TO BRISTOW REPRODUCTION FURNITURE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

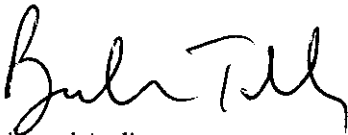
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Registered Auditor
Chartered Accountants
Old Sarum House
49 Princes Street
Yeovil
Somerset
BA20 1EG

19 February 2003

Bristow Reproduction Furniture Limited

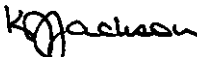
ABBREVIATED BALANCE SHEET

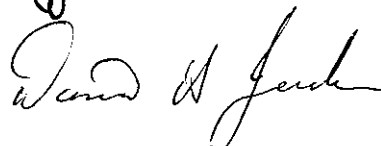
30 April 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Intangible assets	1	24,500	26,000
Tangible assets	1	232,950	247,186
		<u>257,450</u>	<u>273,186</u>
CURRENT ASSETS			
Stocks		286,877	317,040
Debtors		28,301	32,409
Cash at bank and in hand		16,063	5,105
		<u>331,241</u>	<u>354,554</u>
CREDITORS: Amounts falling due within one year		343,366	416,547
		<u>(12,125)</u>	<u>(61,993)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES		245,325	211,193
CREDITORS: Amounts falling due after more than one year	2	(91,203)	(104,490)
PROVISIONS FOR LIABILITIES AND CHARGES		(6,470)	(5,573)
		<u>147,652</u>	<u>101,130</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		147,552	101,030
		<u>147,652</u>	<u>101,130</u>
SHAREHOLDERS' FUNDS			

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 13/2/03

Director 

Director 

Bristow Reproduction Furniture Limited

ABBREVIATED ACCOUNTS

for the year ended 30 April 2002

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of assets acquired is capitalised and written off over 20 years as in the opinion of the directors this represents the period over which the goodwill is effective.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Land and buildings Leasehold	1% on cost
Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are 'operating leases' and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Bristow Reproduction Furniture Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2002

1. FIXED ASSETS

	<i>Intangible assets</i>	<i>Tangible assets</i>	<i>Total</i>
	£	£	£
Cost			
1 May 2001	30,000	286,879	316,879
Additions	-	10,390	10,390
Disposals	-	(28,133)	(28,133)
30 April 2002	30,000	269,136	299,136
Depreciation			
1 May 2001	4,000	39,693	43,693
On disposals	-	(16,265)	(16,265)
Charge for the year	1,500	12,758	14,258
30 April 2002	5,500	36,186	41,686
Net book value			
30 April 2002	24,500	232,950	257,450
30 April 2001	26,000	247,186	273,186

2. CREDITORS: Amounts falling due after more than one year

	2002	2001
	£	£
Analysis of loans repayable in more than five years:		
Not wholly repayable within five years by instalments	(102,218)	117,417

3. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
100 Ordinary of £ 1 each	100	100
Allotted, issued and fully paid		
100 Ordinary of £ 1 each	100	100