

Bristow Reproduction Furniture Limited

ABBREVIATED ACCOUNTS

for the year ended

30 April 2000



Company Registration No. 03578421

AUDITORS' REPORT TO BRISTOW REPRODUCTION FURNITURE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Baker Tilly

Registered Auditor
Chartered Accountants
49 Princes Street
Yeovil
Somerset
BA20 1EG

21st February 2001

Bristow Reproduction Furniture Limited

ABBREVIATED BALANCE SHEET

30 April 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Intangible assets	1	27,500	29,000
Tangible assets	1	258,985	261,638
		<u>286,485</u>	<u>290,638</u>
CURRENT ASSETS			
Stocks		316,179	302,187
Debtors		31,270	85,666
Cash at bank and in hand		1,823	2,436
		<u>349,272</u>	<u>390,289</u>
CREDITORS: Amounts falling due within one year		428,293	361,774
		<u>428,293</u>	<u>361,774</u>
NET CURRENT (LIABILITIES)/ASSETS		(79,021)	28,515
		<u>(79,021)</u>	<u>28,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		207,464	319,153
		<u>207,464</u>	<u>319,153</u>
CREDITORS: Amounts falling due after more than one year	2	(136,456)	(277,109)
		<u>(136,456)</u>	<u>(277,109)</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(3,652)	(1,414)
		<u>(3,652)</u>	<u>(1,414)</u>
		<u>67,356</u>	<u>40,630</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		67,256	40,530
		<u>67,256</u>	<u>40,530</u>
SHAREHOLDERS' FUNDS		<u>67,356</u>	<u>40,630</u>

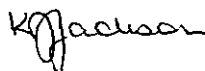
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19.9.2000

Director



Director



Bristow Reproduction Furniture Limited

ABBREVIATED ACCOUNTS
for the year ended 30 April 2000

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of assets acquired is capitalised and written off over 20 years as in the opinion of the directors this represents the period over which the goodwill is effective.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Land and buildings Leasehold	1% on cost
Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are 'operating leases' and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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for the year ended 30 April 2000

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Bristow Reproduction Furniture Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2000

1. FIXED ASSETS

	<i>Intangible assets</i> £	<i>Tangible assets</i> £	<i>Total</i> £
Cost			
1 May 1999	30,000	271,842	301,842
Additions	-	23,126	23,126
Disposals	-	(11,000)	(11,000)
30 April 2000	30,000	283,968	313,968
Depreciation			
1 May 1999	1,000	10,204	11,204
On disposals	-	(1,833)	(1,833)
Charge for the year	1,500	16,612	18,112
30 April 2000	2,500	24,983	27,483
Net book value			
30 April 2000	27,500	258,985	286,485
30 April 1999	29,000	261,638	290,638

2. CREDITORS: Amounts falling due after more than one year

	2000 £	1999 £
Analysis of loans repayable in more than five years:		
Not wholly repayable within five years by instalments	130,415	143,359

3. SHARE CAPITAL

	2000 £	1999 £
Authorised		
100 Ordinary of £ 1 each	100	100
Allotted, issued and fully paid		
100 Ordinary of £ 1 each	100	100