

ANNE MORRIS LIMITED

**Company Registration Number:
03576708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

ANNE MORRIS LIMITED

Company Information for the Period Ended 30th June 2012

Director:	Elizabeth Anne Winter Morris
Company secretary:	Elizabeth Anne Winter Morris
Registered office:	Unit 21 Getliffe's Yard Off Derby Street Leek Staffs ST13 6HU GBR
Company Registration Number:	03576708 (England and Wales)

ANNE MORRIS LIMITED

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	5,411	2,607
Total fixed assets:		<u>5,411</u>	<u>2,607</u>
Current assets			
Stocks:		37,745	39,945
Debtors:	7	221	315
Cash at bank and in hand:		49	34
Total current assets:		<u>38,015</u>	<u>40,294</u>
Creditors			
Creditors: amounts falling due within one year	8	42,775	58,051
Net current assets (liabilities):		<u>(4,760)</u>	<u>(17,757)</u>
Total assets less current liabilities:		651	(15,150)
Creditors: amounts falling due after more than one year:	9	311,739	301,335
Total net assets (liabilities):		<u><u>(311,088)</u></u>	<u><u>(316,485)</u></u>

The notes form part of these financial statements

ANNE MORRIS LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Revaluation reserve:		0	0
Profit and Loss account:		(311,090)	(316,487)
Total shareholders funds:		<u>(311,088)</u>	<u>(316,485)</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Elizabeth Anne Winter Morris
Status: Director

The notes form part of these financial statements

ANNE MORRIS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation has been provided at the following annual rate in order to write off each asset over its estimated useful life. Shop fixtures and fittings - 20% reducing balance

Intangible fixed assets amortisation policy

Not applicable

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Deferred taxation - In view of the losses for corporation tax available for relief against future profits of £302,692 the Director does not consider a provision for deferred taxation necessary. Going concern - The accounts disclose net liabilities of £311,088 at 30th June 2012. Notwithstanding this position the accounts have been prepared on a going concern basis. It is anticipated that the financial support of Mrs E A Winter Morris and the company's bankers upon which the company is dependant will continue. Should that support be withdrawn the company may be unable to trade and adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which may arise.

ANNE MORRIS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Tangible assets

	Total
Cost	£
At 01st July 2011:	12,670
Additions:	3,501
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th June 2012:	16,171
Depreciation	
At 01st July 2011:	10,063
Charge for year:	697
On disposals:	0
Other adjustments	0
At 30th June 2012:	10,760
Net book value	
At 30th June 2012:	5,411
At 30th June 2011:	2,607

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

7. Debtors

	2012 £	2011 £
Trade debtors:	0	179
Other debtors:	0	0
Prepayments and accrued income:	221	136
Total:	<u>221</u>	<u>315</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	20,908	21,845
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	14,936	17,914
Taxation and social security:	5,199	7,452
Accruals and deferred income:	1,105	1,063
Other creditors:	627	9,777
Total:	<u>42,775</u>	<u>58,051</u>

The bank overdraft is secured by a personal guarantee from Elizabeth Anne Winter Morris, limited to £27,000

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

9. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	311,739	301,335
Total:	<u>311,739</u>	<u>301,335</u>

The Other Creditors figure relates to the Directors Loan Account with a balance of £302,765 at the year end together with £8,974 which is a loan to Leek Parkside Developments Ltd (common director being Elizabeth Anne Winter Morris).

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	Elizabeth Anne Winter Morris
Name of related party:	Leek Parkside Developments Ltd
Relationship:	Common directorship
Description of the transaction:	Interest free loan
Balance at 01st July 2011	7,540
Balance at 30th June 2012	<u>8,974</u>

The maximum amount of the loan outstanding during the year was £9,362. It is anticipated that the loan will be repaid between 1-2 years following the year end date.
