

Registration number 03576708

Anne Morris Limited
Abbreviated accounts
for the year ended 30 June 2011

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Anne Morris Limited

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Anne Morris Limited

**Report to the Director on the
unaudited financial statements of Anne Morris Limited**

In accordance with the engagement letter dated 23rd March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

As described on the Balance Sheet, you are responsible for the preparation of accounts for the year ended 30 June 2011 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to me



Paula Marcisz-Smith ACIB, FIAB

29th March 2012

**61 Cheddleton Park Avenue
Cheddleton
Staffordshire
ST13 7NS**

Anne Morris Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,607		19,031
Current assets					
Stock		39,945		38,525	
Debtors		315		56	
Cash at bank and in hand		34		44	
		<u>40,294</u>		<u>38,625</u>	
Creditors: amounts falling due within one year		<u>(58,051)</u>		<u>(78,846)</u>	
Net current assets			<u>(17,757)</u>		<u>(40,221)</u>
Total assets less current liabilities			<u>(15,150)</u>		<u>(21,190)</u>
Provisions for liabilities			<u>(301,335)</u>		<u>(302,042)</u>
Net assets			<u>(316,485)</u>		<u>(323,232)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(316,487)		(323,234)
Shareholders' funds			<u>(316,485)</u>		<u>(323,232)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Anne Morris Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June, and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 March 2012 and signed on its behalf by



EA Winter Morris
Director

Registration number 03576708

The notes on pages 4 to 5 form an integral part of these financial statements.

Anne Morris Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Shop fixtures, fittings and equipment	-	20% reducing balance
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1.4 Stock

Stock is valued at the lower of cost and net realisable value

Anne Morris Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

1.5. Deferred taxation

In view of the losses for corporation tax available for relief against future profits of £306,107 the Director does not consider a provision for deferred taxation necessary

1.6 Going concern

The accounts disclose net liabilities of £316,485 at 30th June 2011. Notwithstanding this position the accounts have been prepared on a going concern basis. It is anticipated that the financial support of Mrs E A Winter Morris and the company's bankers upon which the company is dependant will continue. The director is not aware of any reason why the overdraft facility should not be extended. Should that support be withdrawn the company may be unable to continue to trade and adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which may arise.

Anne Morris Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2010	31,226
Disposals	(18,556)
At 30 June 2011	12,670
Depreciation	
At 1 July 2010	12,195
Charge for year	651
Elimination on disposals	(2,783)
At 30 June 2011	10,063
Net book values	
At 30 June 2011	2,607
At 30 June 2010	19,031

3. Share capital	2011 £	2010 £
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Related party transactions

The company has received interest free loans from two companies, with a common directorship, Garrison Ltd and Leek Parkside Developments Ltd. The loan amounts stand at £1,000 and £7,540 respectively. The loans are being repaid and it is expected that these liabilities will be extinguished within 12 months in respect of Garrison Ltd and between 2 – 3 years in respect of Leek Parkside Developments Ltd.