

Registered number
3576708

Anne Morris Limited
Abbreviated Accounts
30 June 2008

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COMPANIES HOUSE

Anne Morris Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	919	118
Current assets			
Stocks		19,948	18,648
Debtors		1,808	500
Cash at bank and in hand		725	307
		<u>22,481</u>	<u>19,455</u>
Creditors: amounts falling due within one year		(37,929)	(35,226)
Net current liabilities		<u>(15,448)</u>	<u>(15,771)</u>
Total assets less current liabilities		<u>(14,529)</u>	<u>(15,653)</u>
Creditors: amounts falling due after more than one year		(289,127)	(280,947)
Net liabilities		<u>(303,656)</u>	<u>(296,600)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(303,658)	(296,602)
Shareholder's funds		<u>(303,656)</u>	<u>(296,600)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


E Anne Winter Morris

Approved by the board on 28 May 2009

2. It is essential to ensure that all data is entered correctly and consistently.

3. The second part of the document outlines the procedures for handling discrepancies.

4. It is important to identify the source of the error and take appropriate action.

5. The third part of the document describes the process for reviewing and approving transactions.

6. It is necessary to ensure that all transactions are properly documented and supported by evidence.

8. It is essential to implement strong security measures to protect sensitive data.

9. The fifth part of the document outlines the process for conducting regular audits.

10. It is important to ensure that all audits are conducted in a fair and unbiased manner.

11. The final part of the document provides a summary of the key points discussed.

Anne Morris Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Shop fixtures and fittings	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

In view of the losses for corporation tax available for relief against future profits of £297520 the Director does not consider a provision for deferred taxation necessary.

Going concern

The accounts disclose net liabilities of £303656 at 30 June 2008. Notwithstanding this position the accounts have been prepared on a going concern basis. It is anticipated that the financial support of Mrs E Anne Winter Morris upon which the company is dependent will continue. Should that support be withdrawn the company would be unable to continue to trade and adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities that may arise.

2 Tangible fixed assets

£

Cost

At 1 July 2007	8,464
Additions	1,056
At 30 June 2008	<u>9,520</u>

Depreciation

At 1 July 2007	8,346
Charge for the year	255
At 30 June 2008	<u>8,601</u>

Net book value

At 30 June 2008	<u>919</u>
At 30 June 2007	<u>118</u>

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Anne Morris Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

3 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>2</u>	<u>2</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>