

AMENDING

Registered number
3576708

Anne Morris Limited

Abbreviated Accounts

30 June 2004



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COMPANIES HOUSE

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15/07/05

Anne Morris Limited
Abbreviated Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	1,031	1,685
Current assets			
Stocks		53,757	62,212
Debtors		24	688
Cash at bank and in hand		100	189
		<u>53,881</u>	<u>63,089</u>
Creditors: amounts falling due within one year		(18,639)	(33,305)
Net current assets		<u>35,242</u>	<u>29,784</u>
Total assets less current liabilities		<u>36,273</u>	<u>31,469</u>
Creditors: amounts falling due after more than one year		(269,220)	(238,135)
Net liabilities		<u>(232,947)</u>	<u>(206,666)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(232,949)	(206,668)
Shareholder's funds		<u>(232,947)</u>	<u>(206,666)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 E Anne Winter Morris
 Director

Approved by the board on 19 April 2005

Anne Morris Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Shop fixtures and fittings	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

In view of the losses for corporation tax available for relief against future profits of £222217 the Director does not consider a provision for deferred taxation necessary.

Going concern

The accounts disclose net liabilities of £232946 at 30 June 2004. Notwithstanding this position the accounts have been prepared on a going concern basis. It is anticipated that the financial support of Mrs E Anne Winter Morris upon which the company is dependent will continue. Should that support be withdrawn the company would be unable to continue to trade and adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities that may arise.

2 Tangible fixed assets

£

Cost

At 1 July 2003	7,281
Additions	1,000
At 30 June 2004	<u>8,281</u>

Depreciation

At 1 July 2003	5,596
Charge for the year	1,654
At 30 June 2004	<u>7,250</u>

Anne Morris Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

Net book value

At 30 June 2004

1,031

At 30 June 2003

1,685**3 Share capital****2004****2003****£****£**

Authorised:

Ordinary shares of £1 each

22**2004**
No**2003**
No**2004**
£**2003**
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2222