

ANNE MORRIS LIMITED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2000

Company No. 3576708



ANNE MORRIS LIMITED

BALANCE SHEET AS AT 30th JUNE 2000

	Note	£	£	1999 £
<u>Fixed Assets</u>				
Tangible Assets	2		4,980	1,614
<u>Current Assets</u>				
Stocks		47,906		45,155
Debtors		1,580		10,686
		-----		-----
		49,486		55,841
<u>Creditors: Amounts Falling Due</u>				
<u>Within One Year</u>		(158,378)		(109,722)
		-----		-----
<u>Net Current Liabilities</u>			(108,892)	(53,881)
			-----	-----
<u>Net Liabilities</u>			(103,912)	(52,267)
			=====	=====
<u>Capital and Reserves</u>				
Called Up Share Capital	3		2	2
Profit and Loss Account			(103,914)	(52,269)
			-----	-----
<u>Shareholders Funds</u>			(103,912)	(52,267)
			=====	=====

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 30th June 2000 and of its loss for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on
and were signed on its behalf by:



Director
E.A.W. Morris

28.3.01

ANNE MORRIS LIMITED

NOTES (Forming part of the Accounts)

1) Principal Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued financial support of the director and the bank. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

b) Depreciation

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures & fittings	- 20% on cost
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c) Stocks

These are valued at the lower of cost and net realisable value.

d) Deferred Taxation

Deferred taxation is accounted for on all material timing differences using the liability method unless such timing differences can be anticipated with reasonable probability to continue for the foreseeable future.

ANNE MORRIS LIMITED

NOTES (Continued)

2) Tangible Fixed Assets

	<u>Total</u> £
<u>Cost</u>	
At 30th June 1999	1,670
Additions	4,625
Disposals	-

At 30th June 2000	6,295
	=====
 <u>Depreciation</u>	
At 30th June 1999	56
Charge for year	1,259
On Disposals	-

At 30th June 2000	1,315
	=====
 <u>Net Book Value</u>	
At 30th June 2000	4,980
	=====
 At 30th June 1999	1,614
	=====

3) Share Capital

	<u>2000</u> £	<u>1999</u> £
Authorised:		
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, Called-Up and Fully Paid		
2 Ordinary Shares of £1 each	2	2
	===	===