

ANNE MORRIS LIMITED

STATEMENT OF ACCOUNTS

FOR THE PERIOD FROM

5th JUNE 1998 TO 30th JUNE 1999

Company No. 3576708



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COMPANIES HOUSE

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ANNE MORRIS LIMITED

BALANCE SHEET AS AT 30th JUNE 1999

	<u>Note</u>	£	£
<u>Fixed Assets</u>			
Tangible Assets	2		1,614
<u>Current Assets</u>			
Stocks		45,155	
Debtors		10,686	

		55,841	
<u>Creditors: Amounts Falling Due</u>			
<u>Within One Year</u>		(109,722)	

<u>Net Current Liabilities</u>			(53,881)

<u>Net Liabilities</u>			(52,267)
			=====
<u>Capital and Reserves</u>			
Called Up Share Capital	3		2
Profit and Loss Account			(52,269)

<u>Shareholders Funds</u>			(52,267)
			=====

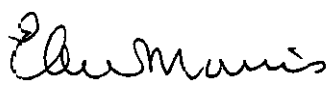
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 30th June 1999 and of its loss for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These accounts were approved by the Board of Directors on 26th March 2000 and were signed on its behalf by:


Director
E.A.W. Morris

NOTES (Forming part of the Accounts)

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued financial support of the director. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant & Machinery - 20% on cost

These are valued at the lower of cost and net realisable value.

Deferred taxation is accounted for on all material timing differences using the liability method unless such timing differences can be anticipated with reasonable probability to continue for the foreseeable future.

ANNE MORRIS LIMITED

NOTES (Continued)

2) **Tangible Fixed Assets**

	<u>Total</u>
<u>Cost</u>	<u>£</u>
Additions	1,670
Disposals	-

At 30th June 1999	1,670
	=====
<u>Depreciation</u>	
Charge for period	56
On Disposals	-

At 30th June 1999	56
	==
<u>Net Book Value</u>	
At 30th June 1999	1,614
	=====

3) **Share Capital**

	<u>1999</u>
Authorised:	£
1,000 Ordinary Shares of £1 each	1,000
	=====
Allotted, Called-Up and Fully Paid	
2 Ordinary Shares of £1 each	2
	==

On incorporation 2 ordinary shares of £1 per share were issued at par for cash, in order to provide a capital base.