

M H PARSONS RENOVATIONS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2013**

**Company
Registration
Number:
03576607**

M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

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M H PARSONS RENOVATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTORS

M H Parsons
J C Hornblow

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

COMPANY REGISTRATION NUMBER

03576607 England and Wales

M H PARSONS RENOVATIONS LIMITED

BALANCE SHEET

AS AT 30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	52,859	35,397
CURRENT ASSETS			
Stock		6,406	13,872
Debtors		72,109	71,450
Cash at bank and in hand		35,639	14,536
		<u>114,154</u>	<u>99,858</u>
CREDITORS: Amounts falling due within one year		78,992	54,331
		<u></u>	<u></u>
NET CURRENT ASSETS		35,162	45,527
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		88,021	80,924
		<u></u>	<u></u>
Provisions for liabilities and charges		6,617	5,143
		<u></u>	<u></u>
NET ASSETS		81,404	75,781
		<u><u></u></u>	<u><u></u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		81,394	75,771
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		81,404	75,781
		<u><u></u></u>	<u><u></u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

M H Parsons
Director

Date approved by the board: 19 March 2014

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of general building services provided, stated net of value added tax.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Plant and equipment	20% reducing balance basis per annum
Office equipment	20% straight line basis per annum
Motor vehicles	25% reducing balance basis per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

2 TANGIBLE ASSETS

	Tangible assets
Cost	£
At 1 July 2012	74,102

Additions	28,632
At 30 June 2013	102,734
Accumulated depreciation	
At 1 July 2012	38,705
Charge for year	11,170
At 30 June 2013	49,875
Net book value	
At 1 July 2012	35,397
At 30 June 2013	52,859

3 SHARE CAPITAL

	Nominal value £	Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	1	6	6	6
Ordinary class A shares	1	4	4	4
			10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.