

M H PARSONS RENOVATIONS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2012**



Company Registration Number 03576607

M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

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M H PARSONS RENOVATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS

M H Parsons
J C Homblow

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
Oxfordshire
OX2 7JQ

COMPANY REGISTRATION NUMBER

03576607 England and Wales

M H PARSONS RENOVATIONS LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	35,397	28,993
CURRENT ASSETS			
Stock		13,872	-
Debtors		71,450	89,262
Cash at bank and in hand		14,536	5,341
		<u>99,858</u>	<u>94,603</u>
CREDITORS Amounts falling due within one year		54,331	60,569
		<u>45,527</u>	<u>34,034</u>
NET CURRENT ASSETS			
		<u>80,924</u>	<u>63,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
Provisions for liabilities and charges		5,143	4,393
NET ASSETS		<u>75,781</u>	<u>58,634</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		75,771	58,624
SHAREHOLDERS' FUNDS		<u>75,781</u>	<u>58,634</u>

M H PARSONS RENOVATIONS LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2012**

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



M H Parsons
Director

Date approved by the board 25/3/2013

M H PARSONS RENOVATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of general building services provided, stated net of value added tax

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives

Plant and equipment	20% reducing balance basis per annum
Office equipment	20% straight line basis per annum
Motor vehicles	25% reducing balance basis per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet

M H PARSONS RENOVATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

2 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 July 2011	66,369
Additions	17,733
Disposals	(10,000)
At 30 June 2012	<u>74,102</u>
Accumulated depreciation	
At 1 July 2011	37,376
Charge for year	7,550
Disposals	(6,221)
At 30 June 2012	<u>38,705</u>
Net book value	
At 1 July 2011	<u>28,993</u>
At 30 June 2012	<u>35,397</u>

3 SHARE CAPITAL

	Nominal value £	Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	1	6	6	6
Ordinary class A shares	1	4	4	4
			<u>10</u>	<u>10</u>

4 DIRECTORS' TRANSACTIONS

The maximum amount due to the company from the director during the year was as follows

	2012 £	2011 £
M H Parsons	<u>-</u>	<u>18,571</u>