

M H PARSONS RENOVATIONS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2009**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

Company Registration Number: 3576607

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**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

CONTENTS	PAGES
Company information	1
Balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 5

M H PARSONS RENOVATIONS LIMITED - 3576607

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009**

DIRECTOR

M H Parsons

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
Oxfordshire
OX2 7JQ

COMPANY REGISTRATION NUMBER

3576607 England and Wales

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

BALANCE SHEET
AS AT 30 JUNE 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	23,282	27,335
CURRENT ASSETS			
Debtors		106,428	28,281
Cash at bank and in hand		24,257	59,904
		<u>130,685</u>	<u>88,185</u>
CREDITORS: Amounts falling due within one year		91,167	44,661
		<u> </u>	<u> </u>
NET CURRENT ASSETS		39,518	43,524
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,800</u>	<u>70,859</u>
Provisions for liabilities and charges		2,584	2,858
NET ASSETS		<u>60,216</u>	<u>68,001</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	2
Profit and loss account		60,210	67,999
SHAREHOLDERS' FUNDS		<u>60,216</u>	<u>68,001</u>

M H PARSONS RENOVATIONS LIMITED - 3576607

**BALANCE SHEET
AS AT 30 JUNE 2009**

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board



.....
M H Parsons
Director

Approved by the board: 1/12/09

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of general building services provided, stated net of value added tax.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Plant and equipment	20% reducing balance basis per annum
Office equipment	20% straight line basis per annum
Motor vehicles	25% reducing balance basis per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

2 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 July 2008	41,445
Additions	3,000
At 30 June 2009	<u>44,445</u>
Accumulated depreciation	
At 1 July 2008	14,110
Charge for year	7,053
At 30 June 2009	<u>21,163</u>
Net book value	
At 1 July 2008	<u>27,335</u>
At 30 June 2009	<u>23,282</u>

3 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid:		
6 ordinary shares of £1 each	<u>6</u>	<u>2</u>

During the year, a bonus issue of 2 ordinary shares for every share held were allotted at par on 1 July 2008.

4 DIRECTOR'S TRANSACTIONS

The maximum amount due to the company from the director during the year was as follows:

	2009 £	2008 £
M H Parsons	<u>-</u>	<u>3,608</u>