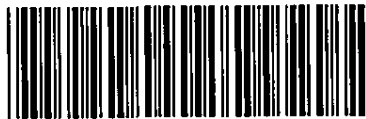


M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2007**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

TUESDAY



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29/04/2008

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COMPANIES HOUSE

Company Registration Number: 3576607

M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

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M H PARSONS RENOVATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR

M H Parsons

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
Oxfordshire
OX2 7JQ

COMPANY REGISTRATION NUMBER

3576607

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

M H PARSONS RENOVATIONS LIMITED**BALANCE SHEET
AS AT 30 JUNE 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	27,559	22,922
CURRENT ASSETS			
Debtors		24,266	18,044
Cash at bank and in hand		46,771	22,116
		<u>71,037</u>	<u>40,160</u>
CREDITORS Amounts falling due within one year		41,368	18,772
		<u>41,368</u>	<u>18,772</u>
NET CURRENT ASSETS		29,669	21,388
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,228</u>	<u>44,310</u>
Provisions for liabilities and charges		2,392	2,159
NET ASSETS		<u>54,836</u>	<u>42,151</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		54,834	42,149
SHAREHOLDER'S FUNDS		<u>54,836</u>	<u>42,151</u>

M H PARSONS RENOVATIONS LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2007**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for ensuring that

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

These accounts were approved by the board on 27/4/2008 and signed on its behalf by the following

M H Parsons
Director



M H PARSONS RENOVATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation has been provided at the following rate(s) so as to write off the cost less residual value of the assets over their estimated useful lives

Plant and equipment	20% reducing balance basis per annum
Office equipment	20% straight line basis per annum
Motor vehicles	25% reducing balance basis per annum

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet

M H PARSONS RENOVATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

2 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 July 2006	29,939
Additions	12,927
At 30 June 2007	<u>42,866</u>
Accumulated depreciation	
At 1 July 2006	7,017
Charge for year	8,290
At 30 June 2007	<u>15,307</u>
Net book value	
At 1 July 2006	<u>22,922</u>
At 30 June 2007	<u>27,559</u>

3 SHARE CAPITAL

	2007 £	2006 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 DIRECTOR'S TRANSACTIONS

The maximum amount due to the company from the director during the year was as follows

	2007 £	2006 £
M H Parsons	<u>-</u>	<u>369</u>