

M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2006**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

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COMPANIES HOUSE

Company Registration Number: 3576607

M H PARSONS RENOVATIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

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M H PARSONS RENOVATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006**

DIRECTOR

M H Parsons

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
Oxfordshire
OX2 7JQ

COMPANY REGISTRATION NUMBER

3576607

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

M H PARSONS RENOVATIONS LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	22,922	17,611
CURRENT ASSETS			
Debtors		18,044	12,118
Cash at bank and in hand		22,116	39,413
		<u>40,160</u>	<u>51,531</u>
CREDITORS: Amounts falling due within one year		18,772	30,945
		<u>21,388</u>	<u>20,586</u>
NET CURRENT ASSETS			
		21,388	20,586
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,310</u>	<u>38,197</u>
Provisions for liabilities and charges		2,159	765
NET ASSETS		<u>42,151</u>	<u>37,432</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		42,149	94,930
SHAREHOLDERS' FUNDS		<u>42,151</u>	<u>94,932</u>

M H PARSONS RENOVATIONS LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2006**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

These accounts were approved by the board on 15/2/07 and signed on its behalf by the following:

X 

M H Parsons
Director

M H PARSONS RENOVATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention and are based on financial statements prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Plant and equipment	20% reducing balance basis per annum
Office equipment	20% straight line basis per annum
Motor vehicles	25% reducing balance basis per annum

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

M H PARSONS RENOVATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

2 TANGIBLE FIXED ASSETS

	Tangible assets £
Cost	
At 1 July 2005	34,042
Additions	17,142
Disposals	(21,245)
At 30 June 2006	<u>29,939</u>
Accumulated depreciation	
At 1 July 2005	16,431
Charge for year	3,043
Disposals	(12,457)
At 30 June 2006	<u>7,017</u>
Net book value	
At 1 July 2005	<u>17,611</u>
At 30 June 2006	<u>22,922</u>

3 SHARE CAPITAL

	2006 £	2005 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 DIRECTOR'S TRANSACTIONS

The maximum amount due to the company from the director during the year was as follows:

	2006 £	2005 £
M H Parsons	<u>369</u>	<u>6,043</u>