

M H PARSONS RENOVATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 1999

Miell and Company
Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ



Company Registration Number: 3576607

M H PARSONS RENOVATIONS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 1999**

CONTENTS	PAGES
Officers and administration	1
Balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 5

M H PARSONS RENOVATIONS LTD

COMPANY INFORMATION

FOR THE PERIOD ENDED 30 JUNE 1999

DIRECTOR

M H Parsons

SECRETARY

Mrs S J Parsons

REGISTERED OFFICE

24 Netherwoods Road
Risinghurst
Oxford
Oxfordshire
OX3 8HE

COMPANY REGISTRATION NUMBER

3576607

ACCOUNTANTS

Miell and Company
Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

M H PARSONS RENOVATIONS LTD

**BALANCE SHEET
AS AT 30 JUNE 1999**

	Notes	1999 £
FIXED ASSETS		
Tangible assets	2	7,333
CURRENT ASSETS		
Debtors	3	6,166
Cash at bank and in hand		9,655
		<u>15,821</u>
CREDITORS: Amounts falling due within one year		<u>16,925</u>
NET CURRENT ASSETS		<u>1,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,229</u>
CREDITORS: Amounts falling due after more than one year		644
Provisions for liabilities and charges		459
NET ASSETS		<u><u>5,126</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		5,124
SHAREHOLDERS' FUNDS		<u><u>5,126</u></u>

M H PARSONS RENOVATIONS LTD

**BALANCE SHEET
AS AT 30 JUNE 1999**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies.

These accounts were approved by the board of directors on *4th April 2000* and signed on its behalf by the following:

Director



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 1999**

1 STATEMENT OF ACCOUNTING POLICIES**Accounting convention**

These accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services provided, stated net of value added tax.

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Motor vehicles

Reducing balance basis at 25% per annum

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is provided to the extent that it is probable that a liability or asset will crystallise.

2 TANGIBLE FIXED ASSETS

	Tangible assets
Costs	
Additions	8,399
At 30 June 1999	8,399
Accumulated depreciation	
Charge for year	1,066
At 30 June 1999	1,066
Net book value	
At 30 June 1999	7,333

M H PARSONS RENOVATIONS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 1999**

3 DEBTORS

	1999
	£
Trade debtors	6,166

4 SHARE CAPITAL

	1999
	£
Ordinary Shares of £1 each:	
Authorised	1,000
Allotted, called up and fully paid	2