

COMPANY REGISTRATION NUMBER: 03574708

ASTON PROPERTY LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2018

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ASTON PROPERTY LIMITED**BALANCE SHEET****31 MARCH 2018**

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	4	17,119	17,119
CURRENT ASSETS			
Debtors	5	318,489	356,589
Cash at bank and in hand		97	97
		<u>318,586</u>	<u>356,686</u>
CREDITORS: amounts falling due within one year	6	<u>(189,763)</u>	<u>(227,863)</u>
NET CURRENT ASSETS		<u>128,823</u>	<u>128,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,942</u>	<u>145,942</u>
NET ASSETS		<u>145,942</u>	<u>145,942</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		<u>145,940</u>	<u>145,940</u>
SHAREHOLDERS FUNDS		<u>145,942</u>	<u>145,942</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2018, and are signed on behalf of the board by:



MR NATHANIEL E SCHIMMEL
DIRECTOR

Company registration number: 03574708

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 121 Princes Park Avenue, London, NW11 0JS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. INVESTMENTS

	£
Cost	
At 1 April 2017 and 31 March 2018	<u>17,119</u>
Impairment	
At 1 April 2017 and 31 March 2018	<u>-</u>
Carrying amount	
At 31 March 2018	<u>17,119</u>
At 31 March 2017	<u>17,119</u>

The Company owns a 17.5% stake in the issued share capital of Matrix Estates (UK) Limited.

The Director is of the opinion that as at 31 March 2018 the investment is worth in excess of its cost.

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2018

5. DEBTORS

	2018	2017
	£	£
Other debtors	<u>318,489</u>	<u>356,589</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>189,763</u>	<u>227,863</u>

7. RELATED PARTY TRANSACTIONS

- (i) Other debtors include amounts due from the following Companies, of which Mr Jacob Schimmel is also amongst the Directors:-

	2018	2017
	£	£
UKI Limited	7,687	7,687
Boundstream Limited	177,000	177,000
Matrix Estates (UK) Limited	<u>133,800</u>	<u>171,900</u>
	<u>318,487</u>	<u>356,587</u>

All the above loans are interest free and repayable on demand.

- (ii) Other creditors include amounts due to the following Company, of which Mr Jacob Schimmel is also amongst the Directors:-

	2018	2017
	£	£
Farmwood Investments Limited	<u>133,800</u>	<u>171,900</u>

The above loan is interest free and repayable on demand.