

COMPANY REGISTRATION NUMBER: 03574708

ASTON PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017

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ASTON PROPERTY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

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ASTON PROPERTY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	Mr J Schimmel
Company secretary	Mr J Schimmel
Registered office	121 Princes Park Avenue London NW11 0JS

ASTON PROPERTY LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2017.

DIRECTOR

The director who served the company during the year was as follows:

Mr J Schimmel

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 March 2018 and signed on behalf of the board by:



Mr J Schimmel
Director

ASTON PROPERTY LIMITED

BALANCE SHEET

31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	4	17,119	17,119
CURRENT ASSETS			
Debtors	5	356,589	385,589
Cash at bank and in hand		97	97
		<u>356,686</u>	<u>385,686</u>
CREDITORS: amounts falling due within one year	6	<u>(227,863)</u>	<u>(256,863)</u>
NET CURRENT ASSETS		<u>128,823</u>	<u>128,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,942</u>	<u>145,942</u>
NET ASSETS		<u>145,942</u>	<u>145,942</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		<u>145,940</u>	<u>145,940</u>
SHAREHOLDERS FUNDS		<u>145,942</u>	<u>145,942</u>

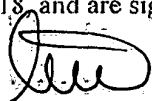
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 March 2018, and are signed on behalf of the board by:



Mr J Schimmel
Director

Company registration number: 03574708

The notes on pages 4 to 5 form part of these financial statements.

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 121 Princes Park Avenue, London, NW11 0JS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. INVESTMENTS

	£
Cost	
At 1 April 2016 and 31 March 2017	<u>17,119</u>
Carrying amount	
At 31 March 2017	<u>17,119</u>

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)* .
YEAR ENDED 31 MARCH 2017

4. INVESTMENTS *(continued)*

The Company owns a 17.5% stake in the issued share capital of Matrix Estates (UK) Limited.

The Director is of the opinion that as at 31 March 2017 the investment is worth in excess of its cost.

5. DEBTORS

	2017	2016
	£	£
Other debtors	<u>356,589</u>	<u>385,589</u>

6. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>227,863</u>	<u>256,863</u>

7. RELATED PARTY TRANSACTIONS

- (i) Other debtors include amounts due from the following Companies, of which Mr Jacob Schimmel is also amongst the Directors:-

	2017	2016
	£	£
UKI Limited	7,687	7,687
Boundstream Limited	177,000	177,000
Matrix Estates (UK) Limited	<u>171,900</u>	<u>200,900</u>
	<u>356,587</u>	<u>385,587</u>

All the above loans are interest free and repayable on demand.

- (ii) Other creditors include amounts due to the following company, of which Mr Jacob Schimmel is also amongst the Directors:-

	2017	2016
	£	£
Farmwood Investments Limited	<u>171,900</u>	<u>200,900</u>

The above loan is interest free and repayable on demand.

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.