

**ASTON PROPERTY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2010**

**COMPANY REGISTRATION NUMBER 3574708**

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**ASTON PROPERTY LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2010**

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**ASTON PROPERTY LIMITED**  
**THE REPORT OF THE DIRECTOR**  
**YEAR ENDED 31 MARCH 2010**

The Director presents his annual report together with the unaudited financial statements of the Company for the year ended 31 March 2010. The Company is dormant and has not traded during the year.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows:

|               | Ordinary Shares of £1 each |                    |
|---------------|----------------------------|--------------------|
|               | At<br>31 March 2010        | At<br>1 April 2009 |
| Mr J Schimmel | <u>1</u>                   | <u>1</u>           |

Mr A M Schimmel retired as a Director on 1 March 2010.

The Director does not have a service contract with the Company.

**FIXED ASSETS INVESTMENTS**

The movements in Fixed Assets Investments are fully reflected in Note 3 to the Financial Statements.

**CLOSE COMPANY PROVISIONS**

In the opinion of the Director, the Company is a close Company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended).

Signed by

JS

MR J SCHIMMEL  
Director

Approved by the Director on

 27 March 11

# ASTON PROPERTY LIMITED

## BALANCE SHEET

31 MARCH 2010

|                                                       | Note | 2010<br>£      | £              | 2009<br>£      |
|-------------------------------------------------------|------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |                |
| Investments                                           | 3    |                | <u>17,119</u>  | <u>17,119</u>  |
| <b>CURRENT ASSETS</b>                                 |      |                |                |                |
| Debtors                                               | 4    | <u>183,093</u> |                | 183,910        |
| Cash at Bank                                          |      | <u>-</u>       |                | <u>123</u>     |
|                                                       |      | <u>183,093</u> |                | <u>184,033</u> |
| <b>CREDITORS: Amounts falling due within one year</b> | 5    | <u>54,120</u>  |                | <u>55,060</u>  |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>128,973</u> | <u>128,973</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>146,092</u> | <u>146,092</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                |                |
| Called-Up Equity Share Capital                        | 7    |                | <u>2</u>       | <u>2</u>       |
| Profit and Loss Account                               |      |                | <u>146,090</u> | <u>146,090</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <u>146,092</u> | <u>146,092</u> |

### Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The Director acknowledges his responsibilities for
- ensuring the Company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

27 March 2011  
These financial statements were approved and signed by the Director and authorised for issue on

MR J SCHIMMEL

Company Registration Number 3574708

The notes on pages 3 to 4 form part of these financial statements

**ASTON PROPERTY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2010**

**1. DORMANT STATUS**

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2010. The Company has not traded during the year. During the year the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. ACCOUNTING POLICIES**

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of the financial statements**

The financial statements are presented in accordance with the format prescribed by Companies Act 2006 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

**3. INVESTMENTS**

|                                    | £             |
|------------------------------------|---------------|
| <b>COST</b>                        |               |
| At 1 April 2009 and 31 March 2010  | <u>17,119</u> |
| <b>NET BOOK VALUE</b>              |               |
| At 31 March 2010 and 31 March 2009 | <u>17,119</u> |

The Company owns a 17.5% stake in the issued share capital of Matrix Estates (UK) Limited.

The Director is of the opinion that, as at 31st March 2010, the investment is worth in excess of its cost.

**4. DEBTORS**

|                                                                                                           | 2010<br>£      | 2009<br>£      |
|-----------------------------------------------------------------------------------------------------------|----------------|----------------|
| Other debtors                                                                                             | <u>183,093</u> | <u>183,910</u> |
| Other debtors include the following Companies, of which Mr Jacob Schimmel is also amongst the Directors - |                |                |
| UKI Limited                                                                                               | 6,091          | 6,908          |
| Boundstream Limited                                                                                       | <u>177,000</u> | <u>177,000</u> |
|                                                                                                           | <u>183,091</u> | <u>183,908</u> |

The above loans are interest free and effectively repayable on demand.

**ASTON PROPERTY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2010**

**5. CREDITORS: Amounts falling due within one year**

|                                                                                               | 2010<br>£     | 2009<br>£     |
|-----------------------------------------------------------------------------------------------|---------------|---------------|
| Other creditors                                                                               | <u>54,120</u> | <u>55,060</u> |
| Other creditors include a Company, of which Mr Jacob Schimmel is also amongst the Directors - |               |               |
| Matrix Estates (UK) Limited                                                                   | <u>49,120</u> | <u>49,120</u> |

The above loan is interest free and effectively repayable on demand

**6. CONTROLLING PARTY**

Messrs J and AM Schimmel own a Controlling interest in the issued Share Capital of the Company

**7. SHARE CAPITAL**

**Authorised share capital:**

|                              | 2010<br>£ | 2009<br>£ |
|------------------------------|-----------|-----------|
| 2 Ordinary shares of £1 each | <u>2</u>  | <u>2</u>  |

**Allotted, called up and fully paid:**

|                            | 2010<br>No | £        | 2009<br>No | £        |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u> | <u>2</u>   | <u>2</u> |

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**ASTON PROPERTY LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2010**

**The following page does not form part of the statutory financial statements**

**ASTON PROPERTY LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE**  
**UNAUDITED FINANCIAL STATEMENTS OF ASTON PROPERTY**  
**LIMITED**

**YEAR ENDED 31 MARCH 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



COHEN ARNOLD  
Chartered Accountants

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LONDON  
NW11 0PU

28 MAR 2011