

ASTON PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2009

COMPANY REGISTRATION NUMBER 3574708

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ASTON PROPERTY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

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ASTON PROPERTY LIMITED
THE REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2009

The Directors have pleasure in presenting their report and the unaudited financial statements of the Company for the year ended 31 March 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company owns 17.5% of Matrix Estates (UK) Ltd. The other 82.5% of the shares are owned equally by three other Companies. Matrix Estates (UK) Limited is a Property development, trading and investment.

The net loss on ordinary activities amounted to £1,080

The financial results of the Company's activities for the year ended 31 March 2009 are fully reflected in the attached financial statements together with the notes thereon

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2009	At 1 April 2008
Mr A M Schimmel	1	1
Mr J Schimmel	<u>1</u>	<u>1</u>

The Directors do not have a service contract with the Company

FIXED ASSETS INVESTMENTS

The movements in Fixed Assets Investments are fully reflected in Note 3 to the Financial Statements

CLOSE COMPANY PROVISIONS

In the opinion of the Directors, the Company is a close Company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the Directors

MR J SCHIMMEL
Director

Approved by the Directors on


22 March 2010

ASTON PROPERTY LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER AND NET RENTAL INCOME		–	–
Administrative Expenses		1,080	1,412
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,080)</u>	<u>(1,412)</u>
Tax on Loss on Ordinary Activities		–	–
LOSS FOR THE FINANCIAL YEAR		<u>(1,080)</u>	<u>(1,412)</u>
Balance Brought Forward		<u>147,170</u>	<u>148,582</u>
Balance Carried Forward		<u><u>146,090</u></u>	<u><u>147,170</u></u>

The notes on pages 4 to 5 form part of these financial statements

ASTON PROPERTY LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	2	<u>17,119</u>	<u>17,119</u>
CURRENT ASSETS			
Debtors	3	183,910	186,870
Cash at Bank		<u>123</u>	<u>123</u>
		184,033	186,993
CREDITORS: Amounts falling due within one year	4	<u>55,060</u>	<u>56,940</u>
NET CURRENT ASSETS		<u>128,973</u>	<u>130,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,092</u>	<u>147,172</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	6	2	2
Profit and Loss Account		<u>146,090</u>	<u>147,170</u>
SHAREHOLDERS' FUNDS		<u>146,092</u>	<u>147,172</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The Directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Directors and authorised for issue on 22nd March 2010 and are signed on their behalf by

MR J SCHIMMEL
Director

Company Registration Number 3574708

The notes on pages 4 to 5 form part of these financial statements.

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a 'Cash Flow Statement' because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash Flow Statement"

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by schedule 4 companies act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

2. INVESTMENTS

	2002
	£
COST	
At 1 April 2008 and 31 March 2009	<u>17,119</u>
NET BOOK VALUE	
At 31 March 2009 and 31 March 2008	<u>17,119</u>

The Company owns a 17.5% stake in the issued share capital of Matrix Estates (UK) Limited.

The Directors' are of the opinion that as at 31st March 2009 the investment is worth in excess of its cost.

ASTON PROPERTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

3. DEBTORS

	2009	2008
	£	£
Other debtors	<u>183,910</u>	<u>186,870</u>

Other debtors include the following Companies, of which Messrs J and AM Schimmel are also amongst the Directors -

UKI Limited	6,908	9,868
Boundstream Limited	<u>177,000</u>	<u>177,000</u>
	<u>183,908</u>	<u>186,868</u>

The above loans are interest free and effectively repayable on demand

4. CREDITORS Amounts falling due within one year

	2009	2008
	£	£
Other creditors	<u>55,060</u>	<u>56,940</u>

Other creditors include a Company, of which Messrs J and AM Schimmel are also amongst the Directors -

Matrix Estates (UK) Limited	<u>49,120</u>	<u>49,120</u>
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The above loan is interest free and effectively repayable on demand

5. CONTROLLING PARTY

Messrs J and AM Schimmel own a Controlling interest in the issued Share Capital of the Company

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>