Registered number
3574635

CONTEXT INFORMATION SECURITY LIMITED

Abbreviated Accounts

31 May 2000



CONTEXT INFORMATION SECURITY LIMITED
Abbreviated Balance Sheet
as at 31 May 2000

	Notes		2000 £		1999 £
Fixed assets					
Tangible assets	2		19,834		8,127
			19,834		8,127
Current assets					
Debtors		75,239		50,060	
Cash at bank and in hand		45,702		20,860	
		120,941		70,920	
Creditors: amounts falling due within one year		(24,628)		(56,739)	
Net current assets			96,313		14,181
Total assets less current liabilities			116,147		22,308
Creditors: amounts falling due after more than one year			(100,000)		-
Net assets			16,147		22,308
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			16,145		22,306
Shareholders' funds			16,147		22,308

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Raeburn
Director
Approved by the board on 26.2.2001

CONTEXT INFORMATION SECURITY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT & office equipment	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 1999	10,837
Additions	19,220
At 31 May 2000	30,057
Depreciation	
At 1 June 1999	2,709
Charge for the year	7,514
At 31 May 2000	10,223
Net book value	
At 31 May 2000	19,834
At 31 May 1999	8,128

3 Loans

	2000 £	1999 £
Creditors include:		
Secured bank loans	100,000	-

4 Share capital

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2000 No	1999 No	2000 £	1999 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2