A M S PLUMBING SUPPLIES LTD

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2002

REGISTERED NUMBER: 3573424

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COMPANIES HOUSE 22/01/03

A M S PLUMBING SUPPLIES LTD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

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A M S PLUMBING SUPPLIES LTD

COMPANY INFORMATION
AT 31 MARCH 2002

DIRECTORS

A M Seddon
C M Seddon
A Whitley

SECRETARY

C M Seddon

REGISTERED OFFICE

55 Sefton Street
Southport
Merseyside
PR4 6SN

AUDITORS

Jones Harris
Chartered Accountants
and Registered Auditors
Furness House
71/73 Hoghton Street
Southport
PR9 0PR

PRINCIPAL BANKERS

National Westminster Bank plc
130 Lord Street
Southport
Merseyside
PR9 0AB

A M S PLUMBING SUPPLIES LTD

INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2002.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

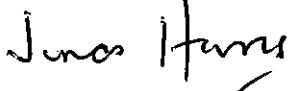
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Jones Harris
Chartered Accountants
and Registered Auditors
Furness House
71/73 Hoghton Street
Southport
PR9 0PR

Date: 7 November 2002

A M S PLUMBING SUPPLIES LTD

ABBREVIATED BALANCE SHEET
AT 31 MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS	2				
Tangible assets			35,569		32,543
CURRENT ASSETS					
Stocks		221,972		117,308	
Debtors		264,864		279,088	
Cash at bank and in hand		66,723		59,809	
		553,559		456,205	
CREDITORS: amounts falling due within one year		(398,247)		(320,184)	
NET CURRENT ASSETS			155,312		136,021
TOTAL ASSETS LESS CURRENT LIABILITIES			190,881		168,564
CREDITORS: amounts falling due after more than one year			(6,328)		(10,547)
PROVISIONS FOR LIABILITIES AND CHARGES			(2,760)		-
NET ASSETS			181,793		158,017
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			181,791		158,015
TOTAL SHAREHOLDERS' FUNDS			181,793		158,017

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 7 November 2002 and signed on its behalf by the following directors:

A M Seddon:)

C M Seddon:) C M Seddon

A Whitley:)

The notes on pages 4 to 5 form part of these financial statements.

A M S PLUMBING SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	15% reducing balance
Office furniture and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 2001	42,934
Additions	11,444
At 31 March 2002	54,378
Depreciation:	
At 1 April 2001	10,391
Charge for year	8,418
At 31 March 2002	18,809
Net book value:	
At 31 March 2002	35,569
At 31 March 2001	32,543

3. SHARE CAPITAL

	2002 £	2001 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2