

A M S PLUMBING SUPPLIES LTD

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 AUGUST 2000**

REGISTERED NUMBER: 3573424 1



A M S PLUMBING SUPPLIES LTD

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

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A M S PLUMBING SUPPLIES LTD

COMPANY INFORMATION
AT 31 AUGUST 2000

DIRECTORS

A M Seddon
C M Seddon
A Whitley

SECRETARY

C M Seddon

REGISTERED OFFICE

55 Sefton Street
Southport
Merseyside
PR4 6SN

AUDITORS

Jones Harris
Chartered Accountants
Furness House
71/73 Houghton Street
Southport
PR9 0PR

PRINCIPAL BANKERS

National Westminster Bank plc
130 Lord Street
Southport
Merseyside
PR9 0AB

A M S PLUMBING SUPPLIES LTD

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

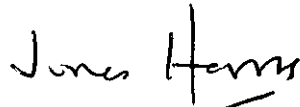
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Jones Harris
Chartered Accountants
and Registered Auditors
Furness House
71/73 Houghton Street
Southport
PR9 0PR

Date: 4th January 2001

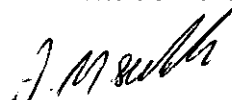
A M S PLUMBING SUPPLIES LTD

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2000

	Notes	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		14,980	26,725
CURRENT ASSETS			
Stocks		99,161	81,136
Debtors		180,516	176,285
Cash at bank and in hand		53,042	79,773
		<u>332,719</u>	<u>337,194</u>
CREDITORS: amounts falling due within one year		<u>(195,971)</u>	<u>(216,656)</u>
NET CURRENT ASSETS		136,748	120,538
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,728</u>	<u>147,263</u>
CREDITORS: amounts falling due after more than one year	3	-	(4,956)
NET ASSETS		<u>151,728</u>	<u>142,307</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		151,726	142,305
TOTAL SHAREHOLDERS' FUNDS		<u>151,728</u>	<u>142,307</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 4th January 2001 and signed on its behalf by the following directors:

A M Seddon: )

C M Seddon: )

A Whitley: )

The notes on pages 4 to 5 form part of these financial statements.

A M S PLUMBING SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	15% reducing balance
Office furniture and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 September 1999	33,973
Additions	4,064
Disposals	(17,024)
At 31 August 2000	21,013
Depreciation:	
At 1 September 1999	7,248
Charge for year	7,492
On disposals	(8,707)
At 31 August 2000	6,033
Net book value:	
At 31 August 2000	14,980
At 31 August 1999	26,725

3. CREDITORS: amounts falling due after more than one year

A M S PLUMBING SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

3. **CREDITORS:** amounts falling due after more than one year - (continued)

Hire purchase liabilities amounting to £- (1999 £4,956) are secured on the assets concerned.

4. **SHARE CAPITAL**

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

Northern Plumbing & Heating Contractors Limited:

During the year Northern Plumbing & Heating Contractors Limited has purchased goods and materials to the value of £103,357 (excluding vat). At the end of the year Northern Plumbing and Heating Contractors Limited owed £14,313 (including vat). These transactions have been undertaken on a commercial basis at arms length.

The company is related by virtue of common directors and significant shareholders.

A & C Seddon Partnership

The directors own the property occupied by the company. The company has signed a commercial lease to occupy the premises for a rent of £14,400 per annum payable on a monthly basis in advance.