

RUSTON EGGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

RUSTON EGGS LTD
UNAUDITED ACCOUNTS
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RUSTON EGGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Mr M Brack
Company Number	03572221 (England and Wales)
Registered Office	RUSTON EGGS LTD MAIN STREET RUSTON PARVA DRIFFIELD EAST RIDING OF YORKSHIRE YO25 4DG ENGLAND
Accountants	Farm View Accountancy Ltd First Floor, 14 Market Place Pocklington East Yorkshire YO42 2AR

RUSTON EGGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,312,414	752,840
Investment property	<u>5</u>	120,000	-
		<u>1,432,414</u>	<u>752,840</u>
Current assets			
Inventories	<u>6</u>	22,000	38,500
Debtors	<u>7</u>	49,675	227,425
Cash at bank and in hand		98,172	7,290
		<u>169,847</u>	<u>273,215</u>
Creditors: amounts falling due within one year	<u>8</u>	(225,615)	(158,934)
Net current (liabilities)/assets		<u>(55,768)</u>	<u>114,281</u>
Total assets less current liabilities		1,376,646	867,121
Creditors: amounts falling due after more than one year	<u>9</u>	(1,010,648)	(591,473)
Provisions for liabilities			
Deferred tax		(19,870)	(4,012)
Net assets		<u>346,128</u>	<u>271,636</u>
Capital and reserves			
Called up share capital		490	490
Profit and loss account		345,638	271,146
Shareholders' funds		<u>346,128</u>	<u>271,636</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 June 2018.

Mr M Brack
Director

Company Registration No. 03572221

RUSTON EGGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Ruston Eggs Ltd is a private company, limited by shares, registered in England and Wales, registration number 03572221. The registered office is RUSTON EGGS LTD MAIN STREET, RUSTON PARVA, DRIFFIELD, EAST RIDING OF YORKSHIRE, YO25 4DG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% on cost
Plant & machinery	20% on a reducing balance
Motor vehicles	25% on a reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

RUSTON EGGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2016	861,618	611,479	2,800	1,475,897
Additions	469,075	3,200	148,146	620,421
Disposals	-	-	(2,800)	(2,800)
At 31 October 2017	1,330,693	614,679	148,146	2,093,518
Depreciation				
At 1 November 2016	175,513	547,369	175	723,057
Charge for the year	26,614	13,462	18,146	58,222
On disposals	-	-	(175)	(175)
At 31 October 2017	202,127	560,831	18,146	781,104
Net book value				
At 31 October 2017	1,128,566	53,848	130,000	1,312,414
At 31 October 2016	686,105	64,110	2,625	752,840

5 Investment property

	2017
	£
Additions	120,000
At 31 October 2017	120,000

The property was transferred during the year at market value and the director believes this to be a fair value as at the year end.

6 Inventories

	2017	2016
	£	£
Raw materials	22,000	38,500
	22,000	38,500

7 Debtors

	2017	2016
	£	£
Trade debtors	48,317	32,208
Accrued income and prepayments	1,000	-
Other debtors	358	195,217
	49,675	227,425

RUSTON EGGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

8 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	86,948	43,919
Trade creditors	118,764	17,308
Taxes and social security	16,326	47,584
Other creditors	3,577	580
Loans from directors	-	47,893
Accruals	-	1,650
	225,615	158,934
9 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	930,208	591,473
Obligations under finance leases and hire purchase contracts	80,440	-
	1,010,648	591,473

10 Average number of employees

During the year the average number of employees was 7 (2016: 6).

