

REGISTERED NUMBER: 3572221 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003
FOR
RUSTON EGGS LIMITED**



RUSTON EGGS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RUSTON EGGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

DIRECTORS:	T G S Wood R Todhunter
SECRETARY:	Mrs S Binns
REGISTERED OFFICE:	Hall Farm Newton on Derwent York North Yorkshire YO41 4DB
REGISTERED NUMBER:	3572221 (England and Wales)
ACCOUNTANTS:	Hansons Chartered Accountants St Oswald Street Castleford WF10 1DH
BANKERS:	Barclays Bank plc York area group of branches P O Box No 24 York YO1 8XD
SOLICITORS:	Nelson & Co St Andrew's House St Andrew's Street Leeds West Yorkshire LS3 1LF

RUSTON EGGS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		662,389		434,192
CURRENT ASSETS:					
Debtors		43,479		43,442	
Cash at bank		42,346		-	
		85,825		43,442	
CREDITORS: Amounts falling due within one year		335,785		179,393	
NET CURRENT LIABILITIES:			(249,960)		(135,951)
TOTAL ASSETS LESS CURRENT LIABILITIES:			412,429		298,241
PROVISIONS FOR LIABILITIES AND CHARGES:			8,763		6,066
			<u>£403,666</u>		<u>£292,175</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			402,666		291,175
SHAREHOLDERS' FUNDS:			<u>£403,666</u>		<u>£292,175</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2003.

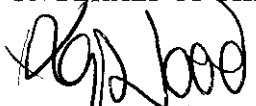
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T G S Wood - Director

Approved by the Board on 22nd July 2004

The notes form part of these abbreviated accounts

RUSTON EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Although current liabilities exceed current assets the accounts have been prepared on a going concern basis. A loan from Mrs M Wood, wife of Mr T Wood a Director of the company was introduced to finance the companies activities. Mrs Wood has given assurances that the finance will not be withdrawn.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2002	526,575
Additions	295,140
Disposals	(43,500)
At 30th September 2003	778,215
DEPRECIATION:	
At 1st October 2002	92,383
Charge for year	48,909
Eliminated on disposals	(25,466)
At 30th September 2003	115,826
NET BOOK VALUE:	
At 30th September 2003	662,389
At 30th September 2002	434,192

RUSTON EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

Mr T.G.S Wood is a Director of C & K Wood Limited and C & K Wood (UK) Limited and holds 50% of the issued share capital in these companies. Transactions with these companies are shown below.

Purchase of goods and services from C & K Wood Limited during the year amounted to £3,996 and £17,294 from C & K Wood (UK) Limited. Included in creditors is an amount of £1,665 to C & K Wood (UK) Limited.

Goods and services sold to C & K Wood (UK) Limited during the year totalled £456,400. Included in debtors is an amount of £22,891 due from C & K Wood (UK) Limited.

In addition, birds costing £10,134 were purchased by C & K Wood (UK) Limited and recharged to Ruston Eggs Limited.

5. RELATED PARTY DISCLOSURES

Included in Creditors are the Directors' current accounts of Mr T Wood and Mr R Todhunter which amount to £823 and £2,598 respectively. No interest is charged to the company in respect of these amounts and there are no fixed terms for repayment.

During the year Mrs M Wood (wife of T Wood) lent the company £250,000. The loan was still outstanding at the year end and there are no fixed terms for repayment, interest of £6,575 had accrued.

6. CONTROLLING PARTY

The company is under the control of Mr T Wood who owns 51% of the shares in issue.