

REGISTERED NUMBER: 3572221 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2002
FOR
RUSTON EGGS LIMITED**



RUSTON EGGS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

RUSTON EGGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

DIRECTORS:	T G S Wood R Todhunter
SECRETARY:	Mrs S Binns
REGISTERED OFFICE:	Hall Farm Newton on Derwent York North Yorkshire YO41 4DB
REGISTERED NUMBER:	3572221 (England and Wales)
ACCOUNTANTS:	Hansons Chartered Accountants St Oswald Street Castleford WF10 1DH
BANKERS:	Barclays Bank plc York area group of branches P O Box No 24 York YO1 8XD
SOLICITORS:	Nelson & Co St Andrew's House St Andrew's Street Leeds West Yorkshire LS3 1LF

RUSTON EGGS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		434,192		179,788
CURRENT ASSETS:					
Debtors		43,442		83,284	
Cash at bank		-		70,195	
		43,442		153,479	
CREDITORS: Amounts falling due within one year		179,393		79,229	
NET CURRENT (LIABILITIES)/ASSETS:			(135,951)		74,250
TOTAL ASSETS LESS CURRENT LIABILITIES:			298,241		254,038
PROVISIONS FOR LIABILITIES AND CHARGES:			6,066		-
			<u>£292,175</u>		<u>£254,038</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			291,175		253,038
SHAREHOLDERS' FUNDS:			<u>£292,175</u>		<u>£254,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

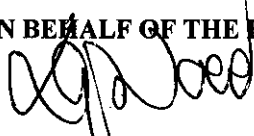
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T G S Wood - Director

Approved by the Board on 23rd July 2003

The notes form part of these financial statements

RUSTON EGGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on the going concern basis. Trade Creditors at the year end were initially financed by bank overdraft and then by a loan from Mrs M Wood, wife of Mr T Wood a Director of the company. Mrs Wood has given assurances that the finance will not be withdrawn.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2001	244,730
Additions	<u>281,845</u>
At 30th September 2002	<u>526,575</u>
DEPRECIATION:	
At 1st October 2001	64,942
Charge for year	<u>27,441</u>
At 30th September 2002	<u>92,383</u>
NET BOOK VALUE:	
At 30th September 2002	<u>434,192</u>
At 30th September 2001	<u>179,788</u>

RUSTON EGGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002 £	2001 £
Number:	Class:			
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	2002 £	2001 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

Included in Creditors are the Directors' current accounts of Mr T Wood and Mr R Todhunter which amount to £823 and £2,598 respectively. No interest is charged to the company in respect of these amounts and there are no fixed terms for repayment.

Mr T Wood is also a Director of C & K Wood Limited and C & K Wood (UK) Limited, who have acted as agents for Ruston Eggs Limited and collected money on their behalf. Total monies of £346,055 have been received by C & K Wood (UK) Limited and passed on to Ruston Eggs limited during the year. Management charges have been charged during the year, £5,713 by C & K Wood Limited and £21,685 by C & K Wood (UK) Limited, in addition, birds costing £50,165 were purchased by C & K Wood (UK) Limited and recharged to Ruston Eggs Limited.

5. CONTROLLING PARTY

The company is under the control of Mr T Wood who owns 51% of the shares in issue.