

BLACK BOY (CAERNARFON) LIMITED

Unaudited Financial Statements

for the Year Ended 31st March 2017

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for the year ended 31st March 2017**

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BLACK BOY (CAERNARFON) LIMITED

**Company Information
for the year ended 31st March 2017**

DIRECTORS: J S Evans
Mrs C Evans

SECRETARY: Mrs C Evans

REGISTERED OFFICE: Newborough Arms
Northgate Street
Caernarfon
Gwynedd
LL55 1RW

REGISTERED NUMBER: 03569721 (England and Wales)

ACCOUNTANTS: The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

BLACK BOY (CAERNARFON) LIMITED (REGISTERED NUMBER: 03569721)

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		749,752		780,545
Investment property	5		196,852		-
			<u>946,604</u>		<u>780,545</u>
CURRENT ASSETS					
Stocks		18,070		19,055	
Debtors	6	145,379		7,724	
Cash at bank and in hand		148,978		<u>324,854</u>	
		<u>312,427</u>		<u>351,633</u>	
CREDITORS					
Amounts falling due within one year	7	<u>313,717</u>		<u>322,663</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,290)</u>		<u>28,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>945,314</u>		<u>809,515</u>
PROVISIONS FOR LIABILITIES			<u>108,437</u>		<u>113,336</u>
NET ASSETS			<u>836,877</u>		<u>696,179</u>
CAPITAL AND RESERVES					
Called up share capital			300,000		300,000
Retained earnings			536,877		<u>396,179</u>
SHAREHOLDERS' FUNDS			<u>836,877</u>		<u>696,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

J S Evans - Director

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Black Boy (Caernarfon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31st March 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	1,307,469
Additions	111,060
At 31st March 2017	<u>1,418,529</u>
DEPRECIATION	
At 1st April 2016	526,924
Charge for year	141,853
At 31st March 2017	<u>668,777</u>
NET BOOK VALUE	
At 31st March 2017	<u>749,752</u>
At 31st March 2016	<u>780,545</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	196,852
At 31st March 2017	<u>196,852</u>
NET BOOK VALUE	
At 31st March 2017	<u>196,852</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,054	7,724
Other debtors	137,325	-
	<u>145,379</u>	<u>7,724</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	128,693	134,905
Taxation and social security	137,496	119,703
Other creditors	47,528	68,055
	<u>313,717</u>	<u>322,663</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
J S Evans and Mrs C Evans		
Balance outstanding at start of year	-	-
Amounts advanced	118,425	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>118,425</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.