

Abbreviated Unaudited Accounts
for the year ended 31st March 2007
for
NEWBOROUGH ARMS LIMITED

SATURDAY



"B9GY3VPL"

B03

22/12/2007

157

COMPANIES HOUSE

NEWBOROUGH ARMS LIMITED

Contents of the Abbreviated Accounts for the year ended 31st March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NEWBOROUGH ARMS LIMITED

**Company Information
for the year ended 31st March 2007**

DIRECTORS:

J S Evans
C Evans

SECRETARY:

C Evans

REGISTERED OFFICE:

Newborough Arms
Northgate Street
Caernarfon
Gwynedd
LL55 1RW

REGISTERED NUMBER:

03569721 (England and Wales)

ACCOUNTANTS:

The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH

NEWBOROUGH ARMS LIMITED

Abbreviated Balance Sheet 31st March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,141,320	1,209,660
CURRENT ASSETS			
Stocks		18,938	20,045
Debtors		6,395	13,698
Cash in hand		-	300
		<u>25,333</u>	<u>34,043</u>
CREDITORS			
Amounts falling due within one year	3	<u>232,873</u>	<u>166,458</u>
NET CURRENT LIABILITIES		<u>(207,540)</u>	<u>(132,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>933,780</u>	<u>1,077,245</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,012,757</u>	<u>1,102,392</u>
NET LIABILITIES		<u>(78,977)</u>	<u>(25,147)</u>
CAPITAL AND RESERVES			
Called up share capital	4	300,000	300,000
Profit and loss account		<u>(378,977)</u>	<u>(325,147)</u>
SHAREHOLDERS' FUNDS		<u>(78,977)</u>	<u>(25,147)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

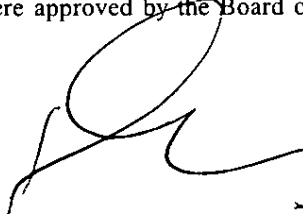
The notes form part of these abbreviated accounts

NEWBOROUGH ARMS LIMITED

Abbreviated Balance Sheet - continued
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16th November 2007 and were signed on its behalf by



J S Evans - Director

The notes form part of these abbreviated accounts

NEWBOROUGH ARMS LIMITED

Notes to the Abbreviated Accounts for the year ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33 3% on cost

No depreciation is charged on freehold property because the estimated residual value is not materially less than the carrying value. However, freehold property is subject to the annual impairments review per Financial Reporting Standard No 11 "Impairment of fixed assets and goodwill"

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	1,223,419
Additions	3,749
At 31st March 2007	1,227,168
DEPRECIATION	
At 1st April 2006	13,760
Charge for year	72,088
At 31st March 2007	85,848
NET BOOK VALUE	
At 31st March 2007	1,141,320
At 31st March 2006	1,209,659

NEWBOROUGH ARMS LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	84,399	12,760
Bank loans	1,108,157	1,192,786
	<u>1,192,556</u>	<u>1,205,546</u>

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Loan > 5 Years	<u>612,757</u>	<u>660,792</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
300,000	Ordinary	£1	<u>300,000</u>	<u>300,000</u>