

REGISTERED NUMBER: 03569721 (England and Wales)

Unaudited Abbreviated Accounts
for the year ended 31st March 2004
for
NEWBOROUGH ARMS LIMITED



NEWBOROUGH ARMS LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31st March 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NEWBOROUGH ARMS LIMITED

**Company Information
for the year ended 31st March 2004**

DIRECTOR: J S Evans

SECRETARY: C Evans

REGISTERED OFFICE: c/o Gwalia Garage
Caeathro
Caernarfon
Gwynedd
LL55 2SS

REGISTERED NUMBER: 03569721 (England and Wales)

ACCOUNTANTS: The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH

NEWBOROUGH ARMS LIMITED

**Abbreviated Balance Sheet
31st March 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		305,208		232,460
CURRENT ASSETS:					
Stocks		7,200		6,500	
Debtors		6,661		-	
Cash at bank		67,971		39,597	
		<u>81,832</u>		<u>46,097</u>	
CREDITORS: Amounts falling due within one year	3	<u>191,274</u>		<u>70,106</u>	
NET CURRENT LIABILITIES:			<u>(109,442)</u>		<u>(24,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			195,766		208,451
CREDITORS: Amounts falling due after more than one year	3		<u>181,346</u>		<u>171,279</u>
			<u>£14,420</u>		<u>£37,172</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>14,320</u>		<u>37,072</u>
SHAREHOLDERS' FUNDS:			<u>£14,420</u>		<u>£37,172</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

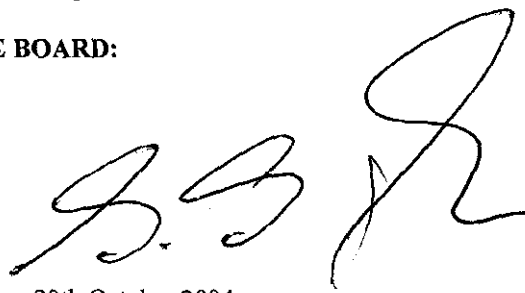
NEWBOROUGH ARMS LIMITED

**Abbreviated Balance Sheet
31st March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J S Evans - Director

A handwritten signature in black ink, appearing to be 'J S Evans', written in a cursive style.

Approved by the Board on 20th October 2004

The notes form part of these abbreviated accounts

NEWBOROUGH ARMS LIMITED

Notes to the Abbreviated Accounts for the year ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

No depreciation is charged on freehold property because the estimated residual value is not materially less than the carrying value. However, freehold property is subject to the annual impairments review per Financial Reporting Standard No. 11 "Impairment of fixed assets and goodwill".

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2003	239,579
Additions	79,389
At 31st March 2004	318,968
DEPRECIATION:	
At 1st April 2003	7,120
Charge for year	6,640
At 31st March 2004	13,760
NET BOOK VALUE:	
At 31st March 2004	305,208
At 31st March 2003	232,460

NEWBOROUGH ARMS LIMITED

Notes to the Abbreviated Accounts for the year ended 31st March 2004

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	<u>190,675</u>	<u>186,193</u>

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	<u>138,404</u>	<u>98,735</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>