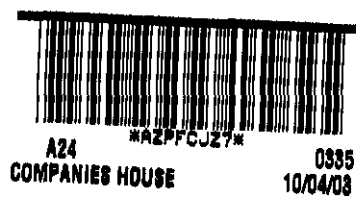


REGISTERED NUMBER: 03569721 (England and Wales)

Abbreviated Financial Statements
for the period 1st June 2001 to 31st March 2002
for
NEWBOROUGH ARMS LIMITED



NEWBOROUGH ARMS LIMITED

**Contents of the Abbreviated Financial Statements
for the period 1st June 2001 to 31st March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

NEWBOROUGH ARMS LIMITED

**Company Information
for the period 1st June 2001 to 31st March 2002**

DIRECTOR: J S Evans

SECRETARY: C Evans

REGISTERED OFFICE: C/o Gwalia Garage
Caeathro
Caernarfon
Gwynedd
LL55 2SS

REGISTERED NUMBER: 03569721 (England and Wales)

ACCOUNTANTS: The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH

NEWBOROUGH ARMS LIMITED

Abbreviated Balance Sheet 31st March 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		202,900		-
CURRENT ASSETS:					
Cash at bank and in hand		12,672		100	
CREDITORS: Amounts falling due within one year	3	26,945		-	
NET CURRENT (LIABILITIES)/ASSETS:			(14,273)		100
TOTAL ASSETS LESS CURRENT LIABILITIES:			188,627		100
CREDITORS: Amounts falling due after more than one year	3		186,193		-
			<u>£2,434</u>		<u>£100</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			2,334		-
SHAREHOLDERS' FUNDS:			<u>£2,434</u>		<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

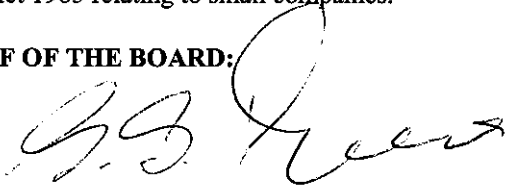
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J S Evans - DIRECTOR

Approved by the Board on 24th March 2003

The notes form part of these financial statements

NEWBOROUGH ARMS LIMITED

Notes to the Abbreviated Financial Statements for the period 1st June 2001 to 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	202,900
At 31st March 2002	202,900
NET BOOK VALUE:	
At 31st March 2002	202,900

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	200,000	-

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	119,048	-

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100