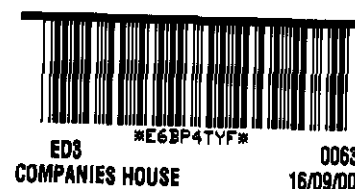


NEWBOROUGH ARMS LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2000



Company No. 03569721(England and Wales)

NEWBOROUGH ARMS LIMITED

Report of the directors

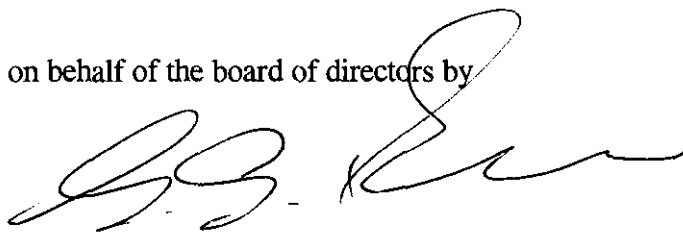
The directors present their annual report with the unaudited accounts of the company for the year ended 31 May 2000. The company is dormant and has not traded during the year.

Directors

The directors who served during the year and their interests in the share capital of the company were:

	2000	1999
J S Evans	51 shares	51 shares

Signed on behalf of the board of directors by

A handwritten signature in black ink, appearing to be 'J S Evans', written over a horizontal line.

J S Evans
Director

Approved by the board: 4 August 2000

NEWBOROUGH ARMS LIMITED

Profit and Loss Account for the year ended 31 May 2000

The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance Sheet as at 31 May 2000

	2000 £	1999 £
Current assets		
Cash at bank and in hand		
Cash at bank	100 ---	100 ---
Capital and reserves		
Share capital		
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	100 ---	100 ---

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year ended 31 May 2000.

Signed on behalf of the board of directors by



J S Evans
Director

Approved by the board: 4 August 2000