

Registered number

03569708

England & Wales

WAYASPECT LIMITED
Abbreviated Unaudited Accounts
for the year ended
31 October 2015

WAYASPECT LIMITED**Registered number: 03569708 England & Wales****Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,005,245	1,006,993
Current assets			
Debtors		124,927	108,120
Cash at bank and in hand		-	4,415
		<u>124,927</u>	<u>112,535</u>
Creditors: amounts falling due within one year		(91,380)	(81,214)
Net current assets		<u>33,547</u>	<u>31,321</u>
Net assets		<u>1,038,792</u>	<u>1,038,314</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		453,400	453,400
Profit and loss account		585,390	584,912
Shareholder's funds		<u>1,038,792</u>	<u>1,038,314</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Standard for Smaller Entities (effective January 2015)

ON BEHALF OF THE BOARD:**A J Jessel****Director****Approved by the board on 28 February 2016**

WAYASPECT LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received from properties and management charges supplied to customers during the year, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & buildings	nil
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account in the period to which they relate

2 Tangible fixed assets

£

Cost

At 1 November 2014	1,044,248
At 31 October 2015	<u>1,044,248</u>

Depreciation

At 1 November 2014	37,255
Charge for the year	<u>1,748</u>
At 31 October 2015	<u>39,003</u>

Net book value

At 31 October 2015	<u>1,005,245</u>
At 31 October 2014	<u>1,006,993</u>

3 Called up share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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