

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

HS2 Database Marketing Ltd



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for the Year Ended 31 July 2000**

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HS2 Database Marketing Ltd

Company Information
for the Year Ended 31 July 2000

DIRECTORS:	N S Stevens N Silcocks S Halliday
SECRETARY:	N Silcocks
REGISTERED OFFICE:	24b Oxford Road Guiseley Leeds LS20 9AS
REGISTERED NUMBER:	03569293 (England and Wales)
AUDITORS:	Crayford Chartered Accountants & Registered Auditors Oakford House 291 Low Lane Horsforth Leeds LS18 5NU
BANKERS:	Barclays Bank plc 45 Oxford Road Guiseley Leeds LS20 8TS

HS2 Database Marketing Ltd

Report of the Auditors to

HS2 Database Marketing Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Crayford
Chartered Accountants &
Registered Auditors
Oakford House
291 Low Lane
Horsforth Leeds
LS18 5NU



Dated: 2 October 2000

HS2 Database Marketing Ltd**Abbreviated Balance Sheet****31 July 2000**

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,741		28,091
CURRENT ASSETS:					
Work in progress		1,946		-	
Debtors		92,391		128,613	
Cash at bank and in hand		108,623		83,014	
		202,960		211,627	
CREDITORS: Amounts falling due within one year	3	161,243		167,033	
NET CURRENT ASSETS:			41,717		44,594
TOTAL ASSETS LESS CURRENT LIABILITIES:			68,458		72,685
CREDITORS: Amounts falling due after more than one year	3		(17,500)		(21,786)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(570)
			<u>£50,958</u>		<u>£50,329</u>
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			50,658		50,029
SHAREHOLDERS' FUNDS:			<u>£50,958</u>		<u>£50,329</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N S Stevens - DIRECTOR



S Halliday - DIRECTOR

Approved by the Board on 2 October 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost and at varying rates on cost

Computer software depreciation has been changed this year from 50% on cost to 100% on cost. The directors consider this a more appropriate rate for software as they are continually being updated and changed. This does not have a material effect on the previous year's accounts.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

HS2 Database Marketing Ltd**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 1999	42,028
Additions	33,342
At 31 July 2000	75,370
DEPRECIATION:	
At 1 August 1999	13,936
Charge for year	34,693
At 31 July 2000	48,629
NET BOOK VALUE:	
At 31 July 2000	26,741
At 31 July 1999	28,091

3. CREDITORS

The following secured debts are included within creditors:

	31.7.00	31.7.99
	£	£
Bank overdrafts	10,720	5,197
Bank loans	21,786	26,072
	32,506	31,269

Creditors include the following debts falling due in more than five years:

	31.7.00	31.7.99
	£	£
Repayable by instalments		
Bank loans	357	4,643

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
300	Ordinary	£1	300	300