

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Bailey Fisher Executive Search Limited**

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**for the Year Ended 31 March 2016**

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**Bailey Fisher Executive Search Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** Mrs A Bailey  
Mr P A Bailey  
Mr A T Swarbrick

**SECRETARY:** Mrs A Bailey

**REGISTERED OFFICE:** St Johns Innovation Centre  
Cowley Road  
Cambridge  
Cambridgeshire  
CB4 0WS

**REGISTERED NUMBER:** 03568521 (England and Wales)

**ACCOUNTANTS:** Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Abbreviated Balance Sheet**  
**31 March 2016**

|                                              | Notes | 2016<br>£      | £              | 2015<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | <b>24,051</b>  |                | 22,467         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | -              |                | 750            |                |
| Debtors                                      |       | <b>216,444</b> |                | 139,195        |                |
| Cash at bank and in hand                     |       | <b>149,634</b> |                | <b>178,591</b> |                |
|                                              |       | <b>366,078</b> |                | <b>318,536</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <b>200,776</b> |                | <b>212,081</b> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>165,302</b> |                | <b>106,455</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>189,353</b> |                | <b>128,922</b> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>2,325</b>   |                | <b>1,463</b>   |
| <b>NET ASSETS</b>                            |       |                | <b>187,028</b> |                | <b>127,459</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | <b>2</b>       |                | <b>2</b>       |
| Profit and loss account                      |       |                | <b>187,026</b> |                | <b>127,457</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>187,028</b> |                | <b>127,459</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mrs A Bailey - Director

Mr P A Bailey - Director

Mr A T Swarbrick - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net sales during the year, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Fixtures & fittings | - 33% on cost             |
| Motor vehicles      | - 20% on reducing balance |
| Office equipment    | - 20% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Impairment**

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total</b>  |
|-----------------------|---------------|
|                       | <b>£</b>      |
| <b>COST</b>           |               |
| At 1 April 2015       | 69,861        |
| Additions             | <u>11,245</u> |
| At 31 March 2016      | <u>81,106</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2015       | 47,394        |
| Charge for year       | <u>9,661</u>  |
| At 31 March 2016      | <u>57,055</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2016      | <u>24,051</u> |
| At 31 March 2015      | <u>22,467</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | <b>2016</b> | 2015     |
|---------|----------|----------------|-------------|----------|
|         |          |                | <b>£</b>    | <b>£</b> |
| 2       | Ordinary | £1             | <u>2</u>    | <u>2</u> |

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

|                                      | <b>2016</b>         | 2015     |
|--------------------------------------|---------------------|----------|
|                                      | <b>£</b>            | <b>£</b> |
| <b>Mrs A Bailey</b>                  |                     |          |
| Balance outstanding at start of year | -                   | 24,859   |
| Amounts advanced                     | <b>27,688</b>       | -        |
| Amounts repaid                       | <b>(19,344)</b>     | (24,859) |
| Balance outstanding at end of year   | <u><b>8,344</b></u> | <u>-</u> |
| <b>Mr P A Bailey</b>                 |                     |          |
| Balance outstanding at start of year | -                   | -        |
| Amounts advanced                     | <b>26,575</b>       | 8,394    |
| Amounts repaid                       | <b>(18,232)</b>     | (8,394)  |
| Balance outstanding at end of year   | <u><b>8,343</b></u> | <u>-</u> |

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