

Registered Number 03568521

BAILEY FISHER EXECUTIVE SEARCH LIMITED

Abbreviated Accounts

31 March 2011

BAILEY FISHER EXECUTIVE SEARCH LIMITED

Registered Number 03568521

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	6,081	8,730
Total fixed assets		6,081	8,730
Current assets			
Stocks		17,600	30,680
Debtors		64,124	30,373
Cash at bank and in hand		17,799	42,937
Total current assets		99,523	103,990
Creditors: amounts falling due within one year		(74,827)	(84,950)
Net current assets		24,696	19,040
Total assets less current liabilities		30,777	27,770
Total net Assets (liabilities)		30,777	27,770
Capital and reserves			
Called up share capital		2	2
Profit and loss account		30,775	27,768
Shareholders funds		30,777	27,770

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

Paul A Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.33% Straight Line
Fixtures & fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	30,204
additions	2,158
disposals	(183)
revaluations	
transfers	
At 31 March 2011	<u>32,179</u>

Depreciation	
At 31 March 2010	21,474
Charge for year	4,807
on disposals	(183)
At 31 March 2011	<u>26,098</u>

Net Book Value	
At 31 March 2010	8,730
At 31 March 2011	<u>6,081</u>

3 Transactions with directors

During the year Ann Bailey was granted the facility of a short term loan up to £22,000 in respect of medical and legal costs arising as the result of a motor accident. The loan will become repayable in full immediately on receipt of insurance monies from the motor accident claim. No interest is being charged on the loan. The sum advanced to date amounts to £20,000.

4 Related party disclosures

There are no other related party transactions.