Registered Number 03568521

BAILEY FISHER EXECUTIVE SEARCH LIMITED

Abbreviated Accounts

31 March 2007

BAILEY FISHER EXECUTIVE SEARCH LIMITED **Registered Number 03568521**

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		6,041		-
Total fixed assets			6,041		
Current assets					
Debtors		50,798		23,332	
Cash at bank and in hand		32,128			
Total current assets		82,926		23,332	
Prepayments and accrued income (not expressed within current asset sub-total)		10,301			
Creditors: amounts falling due within one year		(53,056)		(105)	
Net current assets			40,171		23,227
Total assets less current liabilities			46,212		23,227
Total net Assets (liabilities)			46,212		23,227
Capital and reserves					
Called up share capital			2		2
Profit and loss account			46,210		23,225
Shareholders funds			46,212		23,227

a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 October 2008

And signed on their behalf by:
Ann Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

2 **Intangible fixed assets**

	£
Cost Or Valuation	
At 30 June 2006	0
Addtions	8,476
At 31 March 2007	8,476
Depreciation	
Charge for year	2,435
At 31 March 2007	2,435
Net Book Value	
At 31 March 2007	6,041

3 **Transactions with directors**

Both directors introduced an interest free loan to the company during the current period. The balance outstanding at the balance sheet date were, Paul Bailey £3,030 and Ann Bailey £3,330.

4 **Related party disclosures**

Paul and Ann Bailey control the company by virtue of their share holdings. They are also partners in the firm of Bailey Fisher. At the balance sheet date the following sums were owing from the partnership to the company: £9,236 (£23,148 at 30 June 2006).