

Registered Number 03564899

LPW Properties Ltd

Abbreviated Accounts

31 May 2011

LPW Properties Ltd

Registered Number 03564899

Company Information

Registered Office:

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Reporting Accountants:

Douglas Fairless Partnership

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

LPW Properties Ltd

Registered Number 03564899

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	668,363	639,960
		<u>668,363</u>	<u>639,960</u>
Current assets			
Debtors		0	27,581
Cash at bank and in hand		0	6,076
Total current assets		<u>0</u>	<u>33,657</u>
Creditors: amounts falling due within one year		(246,124)	(261,945)
Net current assets (liabilities)		(246,124)	(228,288)
Total assets less current liabilities		<u>422,239</u>	<u>411,672</u>
Creditors: amounts falling due after more than one year		(47,315)	(67,727)
Provisions for liabilities		(10,253)	(5,212)
Total net assets (liabilities)		<u>364,671</u>	<u>338,733</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		364,571	338,633
Shareholders funds		<u>364,671</u>	<u>338,733</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

T M Lynch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government Grant

A grant of £250134 was received in 2009 for improvements to the property. The improvements are shown on the balance sheets in fixed assets. The grant is being charged to the Profit & Loss account over 10 years in accordance with the grant agreement terms. Deferred Taxation is recognised in relation to the timing difference between the release of the grant to the profit & loss account and the grant becoming chargeable to corporation tax when the building is disposed of.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Improvements to property	0% not provided

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	639,960
Additions	28,403
At 31 May 2011	-
	<u>668,363</u>
Net Book Value	
At 31 May 2011	668,363
At 31 May 2010	-
	<u>639,960</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100

