

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

LPW Properties Ltd



LPW Properties Ltd

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for the Year Ended 31 May 2002**

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LPW Properties Ltd
Company Information
for the Year Ended 31 May 2002

DIRECTORS:

T M Lynch
S Watts

SECRETARY:

T M Lynch

REGISTERED OFFICE:

75 Bold Street
Liverpool
L1 4HG

REGISTERED NUMBER:

03564899

ACCOUNTANTS:

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

LPW Properties Ltd

**Abbreviated Balance Sheet
31 May 2002**

		31.5.02		31.5.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		320,073		305,073
CURRENT ASSETS:					
Cash at bank		9,250		3,326	
CREDITORS: Amounts falling due within one year		52,781		65,904	
NET CURRENT LIABILITIES:			(43,531)		(62,578)
TOTAL ASSETS LESS CURRENT LIABILITIES:			276,542		242,495
CREDITORS: Amounts falling due after more than one year			52,320		17,349
			<u>£224,222</u>		<u>£225,146</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			224,122		225,046
SHAREHOLDERS' FUNDS:			<u>£224,222</u>		<u>£225,146</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

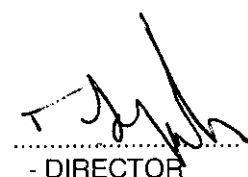
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

LPW Properties Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	305,073
Additions	15,000
At 31 May 2002	320,073
NET BOOK VALUE:	
At 31 May 2002	320,073
At 31 May 2001	305,073

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.02	31.5.01
			£	£
100	ordinary	1	100	100