

Registration Number 03564899

LPW Properties Ltd
Abbreviated Accounts
for the year ended 31 May 2000



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LPW Properties Ltd

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3

LPW Properties Ltd

**Abbreviated Balance Sheet
as at 31 May 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		307,073		307,073
Current Assets					
Cash at bank and in hand		9,158		-	
		<u>9,158</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(106,055)</u>		<u>(113,237)</u>	
Net Current Liabilities			<u>(96,897)</u>		<u>(113,237)</u>
Total Assets Less Current Liabilities			210,176		193,836
Creditors: amounts falling due after more than one year			<u>(7,275)</u>		<u>-</u>
Net Assets			<u><u>202,901</u></u>		<u><u>193,836</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			202,801		193,737
Shareholders' Funds			<u><u>202,901</u></u>		<u><u>193,837</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

LPW Properties Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2000 and

(c) that we acknowledge our responsibilities for:

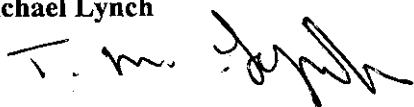
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Thomas Michael Lynch

Director

A handwritten signature in black ink, appearing to read 'T. M. Lynch', is written over the printed name and title.

The notes on pages 3 to 3 form an integral part of these financial statements.

LPW Properties Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2000**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 June 1999

At 31 May 2000

307,073

Net book values

At 31 May 2000

307,073

At 31 May 1999

307,073

3. Share capital

2000

1999

£

£

Authorised equity

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid equity

100 Ordinary shares of £1 each

100

100