

AVANTEK COMPUTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002



AVANTEK COMPUTER LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

AVANTEK COMPUTER LIMITED

INDEPENDENT AUDITORS' REPORT TO AVANTEK COMPUTER LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

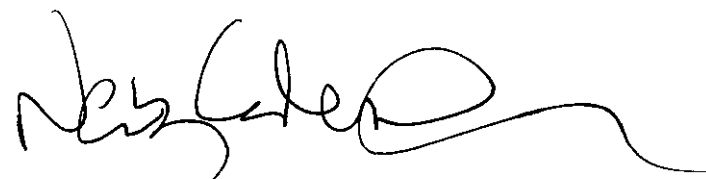
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Newby Castleman
Chartered Accountants
Registered Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

26 September 2002

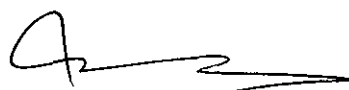
AVANTEK COMPUTER LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		31,746		74,326
Current assets					
Stocks		7,942		-	
Debtors		159,617		118,352	
Cash at bank and in hand		186,383		121,885	
		353,942		240,237	
Creditors: amounts falling due within one year		(357,512)		(264,230)	
Net current liabilities			(3,570)		(23,993)
Total assets less current liabilities			28,176		50,333
Creditors: amounts falling due after more than one year			-		(27,809)
			28,176		22,524
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			27,176		21,524
Shareholders' funds			28,176		22,524

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 September 2002



A E J Lees
Director

AVANTEK COMPUTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer equipment	33.3% per annum on net book value
Fixtures, fittings & equipment	20% per annum on net book value
Motor vehicles	25% per annum on net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

AVANTEK COMPUTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2001	104,394
Additions	4,267
Disposals	(47,168)
At 30 April 2002	<u>61,493</u>
Depreciation	
At 1 May 2001	30,068
On disposals	(11,951)
Charge for the year	11,630
At 30 April 2002	<u>29,747</u>
Net book value	
At 1 May 2001	<u>74,326</u>
At 30 April 2002	<u><u>31,746</u></u>

3 Share capital

	2002 £	2001 £
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>