



BATTLE AREA COMMUNITY TRANSPORT

Directors' and Trustees' Report and Financial Statements

For the year ended 31st March 2016.

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Battle Area Community Transport

Legal and Administrative Information

For the Year ended 31st March 2016

Directors and Trustees	Mr C.H.Harmer Mr J.V.F.Ray Mr B.I.Newman Mr D.J.Pratt Mr G.C.Sharman Mrs P.S.Langdown
Secretary	Mr B.I.Newman
Company Number	3564867
Charity Number	1071961
Registered Office	39 High Street Battle East Sussex TN33 0EE
Independent Examiner	R.F.Dennard BA FCA Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE
Business Address	Unit 8, Rutherford Business Park Marley Lane Battle East Sussex TN33 0HZ
Bankers	Barclays Bank plc

Battle Area Community Transport

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Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 (Accounting and Reporting by Charities) and the Charities Act 2011, in preparing the annual report and financial statements of the charity.

Objects of the Charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

The objects of the Company are to provide relief to the inhabitants of the town of Battle and its environs whom have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:-

- a) to provide and maintain non-profit community transport services; and
- b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

The charity is organised so that the trustees meet regularly to manage its affairs. The day to day business was managed during the year by the trustees with the support of other volunteers including drivers, a part-time administrator, helpers and local organisations.

Developments, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory.

During the Company's financial year, the trustees disposed of the two oldest buses and acquired a further one, maintaining a total fleet of four buses. The new bus was financed with a generous donation of £14,500 from the late Mrs Betty King, a further donation of £2,000 from The Sussex Community Foundation and a grant of £5,000 from Rother District Council; the balance of £8,500 was funded from the Company's cash reserves.

The trustees, as always, pay tribute to the generosity of those who give both time and money towards the operations of the charity throughout the year.

Transactions and financial position

The Statement of Financial Activities shows a deficit for the year amounting to £7,593, thus depleting our Reserves at the Balance Sheet date to £71,707. The Company achieved a Net Operating Surplus of £2,243, before crediting funding receipts and surpluses on the disposal of two buses, £10,912 and before charging depreciation and exceptional operating expenses £20,748.

The Trustees are satisfied that the present level of funding is sufficient to support the day to day needs and commitments of the charity. However, the ongoing need to replace obsolete vehicles requires the Trustees to sustain their efforts to secure funding for the charity's future.

(continued).....

Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2016. (continued)

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 3 to the accounts.

Investment policy and returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. Short term surplus funds are invested with the charity's bankers. The return on bank deposits remains far from satisfactory, but the trustees continue to take the view that placement of the funds elsewhere is inappropriate at the present time.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level will provide sufficient resources in the event of minor adversities.

Directors and Trustees

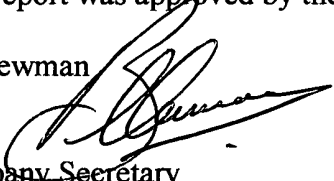
All the directors stated below were also trustees and served throughout the year unless otherwise stated:

Mr C.H.Harmer
Mr R.C.Awann (Resigned 10th June 2015)
Mr J.V.F.Ray
Mr B.I.Newman
Mr G.C.Sharman
Mr D.J.Pratt (Appointed 8th April 2015)
Mrs P.S.Langdown (Appointed 12th August 2015)

Approval

This report was approved by the board of directors and trustees on 12/10/16

B.I.Newman


Company Secretary

Battle Area Community Transport

Statement of Financial Activities (Incorporating Income and Expenditure Account) for the Year Ended 31st March 2016

		2016 £	2016 £	2016 £	2015 £
	Notes	Restricted Funds	Unrestricted Funds	Total	Total
Incoming Resources	1.2				
Fares and Hire		-	19,859	19,859	24,669
Grants from Central and Local Government		5,000	17,098	22,098	17,771
Voluntary Donations Received	2	2,000	4,648	6,648	22,890
Investment and other Income		-	100	100	295
Total Incoming Resources		<u>7,000</u>	<u>41,705</u>	<u>48,705</u>	<u>65,625</u>
Resources Expended					
Direct Charitable Expenditure		676	20,906	21,582	22,835
Support Costs	1.6	-	20,520	20,520	20,130
Governance Costs	1.7	-	1,600	1,600	1,580
Depreciation (Less: surplus on disposal) of Fixed Assets	1.4	-	12,596	12,596	9,965
Total Resources Expended		<u>676</u>	<u>55,622</u>	<u>56,298</u>	<u>54,510</u>
Net Surplus/(Deficit) for the Year	8	<u><u>6,324</u></u>	<u><u>(13,917)</u></u>	<u><u>(7,593)</u></u>	<u><u>11,115</u></u>

The Notes on pages 6, 7 & 8 form an integral part of these financial statements.

Battle Area Community Transport

Balance Sheet as at 31st March 2016

	Notes	2016 £	2015 £
Tangible Fixed Assets	3		
Motor Vehicles		44,593	30,981
Furniture and Equipment		383	1
		<u>44,976</u>	<u>30,982</u>
Net Current Assets			
Debtors	4	3,324	4,164
Cash at Bank and in Hand		27,323	48,086
		<u>30,647</u>	<u>52,250</u>
Less: Creditors	5	(3,916)	(3,932)
		<u>26,731</u>	<u>48,318</u>
		<u>£71,707</u>	<u>£79,300</u>
Financed by:			
Share Capital	7	-	-
Reserves	8		
Unrestricted		69,977	76,894
Restricted		1,730	2,406
		<u>£71,707</u>	<u>£79,300</u>

The notes on pages 6, 7 & 8 form an integral part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

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Battle Area Community Transport

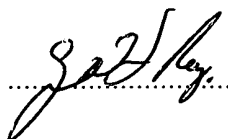
Balance Sheet as at 31st March 2016 (continued)

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements were approved by the Board on 12th October 2016.

C.H.Harmer Director

J.V.F.Ray Director



(Registration number 3564867)

Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2016

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Income

Grants are recognised during the year to which they relate. Voluntary donations are credited in the year of receipt, unless specifically designated for a future period (see also Note 2).

1.3 Cash Flow Statements

The company has taken advantage of the exemption from the requirement to produce a cash flow statement, conferred by Financial Reporting Standard 1.

1.4 Depreciation

Motor Vehicles	25% per annum on the straight line basis
Plant and Equipment	25% per annum on the straight line basis

1.5 Accounting by Charities

The financial statements have been prepared in accordance with applicable accounting standards, the Charities SORP (Accounting and Reporting by Charities) and the Charities Act 2011.

1.6 Support Costs

Expenditure on support costs of the charity includes all expenditure not directly related to the charitable activity. This includes the costs of running the administration office.

1.7 Governance Costs

Governance costs comprise all costs of the charity for its compliance with regulation and good practice. These include accounting and legal fees of the charity.

2. Incoming Resource

Voluntary donations include:-

Sussex Community Foundation	£2,000
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Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2016 (continued)

3. Tangible Fixed Assets			
	Total	Motor	Plant and
	£	Vehicles	Equipment
		£	£
<u>Cost</u>			
At 1 April 2015	123,053	120,909	2,144
Additions in the year	30,504	29,995	509
Disposals in the year	(45,748)	(44,811)	(937)
At 31 March 2016	107,809	106,093	1,716
<u>Depreciation</u>			
At 1 April 2015	92,071	89,928	2,143
Charge for the year	16,508	16,381	127
Disposals in the year	(45,746)	(44,809)	(937)
At 31 st March 2016	62,833	61,500	1,333
<u>Net Book Value at 31st March 2016</u>	<u>44,976</u>	<u>44,593</u>	<u>383</u>
<i>Net Book Value at 31st March 2015</i>	<i><u>30,982</u></i>	<i><u>30,981</u></i>	<i><u>1</u></i>
4. Debtors		2016	2015
		£	£
Grants receivable		1,434	1,337
Other Debtors		1,890	2,827
		3,324	4,164
5. Creditors: Amounts falling due in one year		2016	2015
		£	£
Other Creditors		3,916	3,932
6. Capital Commitments			

There were no commitments of a capital nature at the Balance Sheet date.

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Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2016(continued)

7. Share Capital

The company is limited by guarantee and has no share capital. The liability of each member, in the event of winding up, is limited to £1.

8. Reserves	2016 £	2015 £
(a) Unrestricted:		
Balance brought forward at 1 April 2015	76,894	60,681
Less: Deficit for the Year	(13,917)	-
	<u>62,977</u>	<u>60,681</u>
Add: <i>Surplus for the Year</i>	-	13,213
Transfer of funds expended on new vehicle - see below	7,000	3,000
	<u>69,977</u>	<u>76,894</u>
(b) Restricted:		
Balance brought forward at 1 st April 2015	2,406	7,504
Add: Surplus for the year	6,324	-
	<u>8,730</u>	<u>7,504</u>
Less: <i>Deficit for the year</i>	-	(2,098)
Transfer to Unrestricted Funds as above	7,000	(3,000)
	<u>1,730</u>	<u>2,406</u>

9. Transactions with Trustees

The Company repaid out-of-expenses to Trustees during the year, totalling £1,004 (2015: £1,296).

Battle Area Community Transport

Independent Examiner's Report to the Trustees of Battle Area Community Transport For the Year ended 31st March 2016.

I report on the accounts of the company for the year ended 31st March 2016 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


R.F. Dennard BA, FCA
Manningtons
Chartered Accountants
39 High Street
BATTLE, East Sussex TN33 0EE

28th August 2016