

3564867 (England and Wales)



BATTLE AREA COMMUNITY TRANSPORT

Directors' and Trustees' Report and Financial Statements

For the year ended 31st March 2011.

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COMPANIES HOUSE

Battle Area Community Transport

Legal and Administrative Information

For the Year ended 31st March 2011

Directors and Trustees	Mr C H Harmer Mr R C Avann Mr J V F Ray Mrs M Avann Mr R E Stronghill Mr B I Newman Mr G C Sharman
Secretary	Mr B I Newman (Replaced Mr D S Levett from 10 th February 2011)
Company Number	3564867
Charity Number	1071961
Registered Office	39 High Street Battle East Sussex TN33 0EE
Independent Examiner	R F Dennard BA FCA Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE
Business Address	Unit 8, Rutherford Business Park Marley Lane Battle East Sussex TN33 0HZ
Bankers	Barclays Bank plc 68 High Street Battle East Sussex TN33 0AP

Battle Area Community Transport

CONTENTS

Statutory Financial Statements for the year ended 31st March 2011	Page
Directors' and Trustees' Annual Report	1 -2
Statement of Financial Activities	3
Balance Sheet	4-5
Notes to the Financial Statements	6-8
 Independent Examiner's Report	 9
 Information for Management Purposes	
Detailed Income and Expenditure Account	10-11

Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2011

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2005 (Accounting and Reporting by Charities) and the Charities Act 1993, in preparing the annual report and financial statements of the charity.

Objects of the Charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

The objects of the Company are to provide relief to the inhabitants of the town of Battle and its environs whom have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing -

- a) to provide and maintain non-profit community transport services, and
- b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services

The charity is organised so that the trustees meet regularly to manage its affairs. The day to day business was managed during the year by the trustees with the support of other volunteers, including drivers, a part-time administrator, helpers and local organisations.

Developments, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory.

The trustees pay tribute to the generosity of those who have given both time and money towards the operations of the charity throughout the year.

Transactions and financial position

The Statement of Financial Activities shows a deficit for the year amounting to £11,140 reducing our Reserves at the Balance Sheet date to £84,269. In part, this deficit arises from the decision of the Board to vary the basis of depreciation on Fixed Assets from a reducing balance method to a straight line method as from the beginning of the financial year, giving rise to an additional charge for the year of £5,031, in order to reflect more accurately the residual market values.

The Trustees are satisfied that the present level of funding is adequate to support the day to day needs and commitments of the charity. The trustees are, however, taking concerted action to secure future funding for the continuation of the charity's present activities.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 3 to the accounts.

(continued)

Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2011. (continued)

Investment policy and returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. Short term surplus funds are invested with the charity's bankers. The return on bank deposits remains far from satisfactory, but the trustees continue to take the view that placement of the funds elsewhere is inappropriate at the present time.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level will provide sufficient resources in the event of minor adversities.

Directors and Trustees

All the directors stated below were also trustees and served throughout the year, unless otherwise stated.

Mr C H Harmer	
Mr D S Levett	(Resigned 10 th February 2011)
Mr R C Avann	
Mr J V F Ray	
Mrs M Avann	
Mr D W Reeves	(Resigned 8 th December 2010)
Mr R E Stronghill	
Mr E W Dodds	(Resigned 8 th December 2010)
Mr B I Newman	
Mr G C Sharman	(Appointed 8 th December 2010)

Approval

This report was approved by the board of directors and trustees on 10th November 2011.

B I Newman



Company Secretary

Battle Area Community Transport

Statement of Financial Activities (Incorporating Income and Expenditure Account) for the Year Ended 31st March 2011

	Notes	2011 Restricted Funds	2011 £ Unrestricted Funds	2011 £ Total	2010 £ Total
Incoming Resources	1 2				
Fares and Hire		-	22,101	22,101	24,648
Grants from Local and Central Government		4,000	14,229	18,229	12,988
Voluntary Donations Received	2	5,000	7,105	12,105	32,663
Investment and other Income		-	201	201	137
Total Incoming Resources		<u>9,000</u>	<u>43,636</u>	<u>52,636</u>	<u>70,436</u>
Resources Expended					
Direct Charitable Expenditure		4,000	14,934	18,934	20,915
Support Costs	1 6	7,400	14,406	21,806	20,412
Governance Costs	1 7	-	1,628	1,628	1,891
Depreciation of Fixed Assets	1 4	-	19,408	19,408	10,829
Loss on disposal of Vehicle		-	2,000	2,000	235
Total Resources Expended		<u>11,400</u>	<u>52,376</u>	<u>64,776</u>	<u>54,282</u>
Net Surplus/(Deficit) for the Year	8	<u>(2,400)</u>	<u>(8,740)</u>	<u>(11,140)</u>	<u>16,154</u>

The Notes on pages 6, 7 & 8 form an integral part of these financial statements

Battle Area Community Transport

Balance Sheet as at 31st March 2011

	Notes	2011 £	2010 £
Tangible Fixed Assets	3		
Motor Vehicles		35,006	35,186
Furniture and Equipment		472	723
		<u>35,478</u>	<u>35,909</u>
Net Current Assets			
Debtors	4	5,169	5,150
Cash at Bank and in Hand		50,419	60,139
		<u>55,588</u>	<u>65,289</u>
Less Creditors	5	(6,797)	(5,789)
		<u>48,791</u>	<u>59,500</u>
		<u>£84,269</u>	<u>£95,409</u>
Financed by:			
Share Capital	7	-	-
Reserves	8		
Unrestricted		84,269	74,009
Restricted		-	21,400
		<u>84,269</u>	<u>95,409</u>
		<u>£84,269</u>	<u>£95,409</u>

The notes on pages 6, 7 & 8 form an integral part of these financial statements

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(continued)

Battle Area Community Transport

Balance Sheet as at 31st March 2011 (continued)

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements were approved by the Board on 10th November 2011



C H Harmer Director



J V F Ray Director

(Registration number 3564867)

Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2011

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Income

Grants are recognised during the year to which they relate. Voluntary donations are credited in the year of receipt (see also Note 2)

1.3 Cash Flow Statements

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1, from the requirement to produce a cash flow statement

1.4 Depreciation

Motor Vehicles	25% per annum on the straight line basis
Plant and Equipment	25% per annum on the straight line basis

With effect from 1st April 2010, the basis of depreciation has been altered to a straight line basis from the previously adopted reducing balance basis in order to reflect a more realistic assessment of market values at the Balance Sheet date. The change gives rise to an additional charge for the year of £5,031

1.5 Accounting by Charities

The financial statements have been prepared in accordance with applicable accounting standards, the Charities SORP (Accounting and Reporting by Charities) and the Charities Act 1993

1.6 Support Costs

Expenditure on support costs of the charity includes all expenditure not directly related to the charitable activity. This includes the costs of running the office

1.7 Governance Costs

Governance costs comprise all costs of the charity for its compliance with regulation and good practice. These include accounting and legal fees of the charity

2. Incoming Resource

Voluntary Donations Received include the following funds which were restricted to specific expenditure in the current financial year -

	£
Lloyds TSB Foundation	5,000

continued)

Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2011 (continued)

3.	Tangible Fixed Assets	Total	Motor Vehicles	Plant and Equipment
		£	£	£
	<u>Cost</u>			
	At 1 April 2010	72,698	70,161	2,537
	Additions in the year	26,083	25,572	511
	Disposals in the year	(25,350)	(25,350)	-
	At 31 March 2011	73,431	70,383	3,048
	<u>Depreciation</u>			
	At 1 April 2010	36,789	34,975	1,814
	Charge for the year	19,408	18,646	762
	Disposals in the year	(18,244)	(18,244)	-
	At 31 st March 2011	37,953	35,377	2,576
	<u>Net Book Value at 31st March 2011</u>	<u>35,478</u>	<u>35,006</u>	<u>472</u>
	<i>Net Book Value at 31st March 2010</i>	<i><u>35,909</u></i>	<i><u>35,186</u></i>	<i><u>723</u></i>
4.	Debtors		2011	2010
			£	£
	Grants receivable		1,765	1,404
	Other Debtors		3,404	3,746
			5,169	5,150
5.	Creditors: Amounts falling due in one year		2011	2010
			£	£
	Other Creditors		6,797	5,789

6. Capital Commitments

There were no commitments of a capital nature at the Balance Sheet date (2010. £25,000)

Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2011 (continued)

7. Share Capital

The company is limited by guarantee and has no share capital. The liability of each member, in the event of winding up, is limited to £1.

8. Reserves

	2011	2010
	£	£
(a) Unrestricted:		
Balance brought forward at 1 April 2010	74,009	79,255
Less Deficit for the Year	(8,740)	(5,246)
	<u>65,269</u>	<u>74,009</u>
Add Transfer of funds, previously restricted, now expended on a replacement bus	19,000	-
	<u>84,269</u>	<u>74,009</u>
Balance carried forward at 31 March 2011	<u>84,269</u>	<u>74,009</u>
(b) Restricted:		
Balance brought forward at 1 st April 2010	21,400	-
Add Surplus for the year	-	21,400
Less Transfer to Unrestricted Funds as above	(19,000)	-
Deficit for the year	(2,400)	-
	<u>-</u>	<u>21,400</u>
Balance carried forward at 31 st March 2011	<u>-</u>	<u>21,400</u>

9. Transactions with Trustees

The Company repaid expenses to Trustees during the year, totalling £2,972 (2010 £3,724).

Battle Area Community Transport

Independent Examiner's Report to the Trustees of Battle Area Community Transport For the Year ended 31st March 2011.

I report on the accounts of the company for the year ended 31st March 2011 which are set out on pages **3** to 8

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



R F Dennard BA, FCA
Manningtons
Chartered Accountants
39 High Street
BATTLE, East Sussex TN33 0EE

25th October 2011