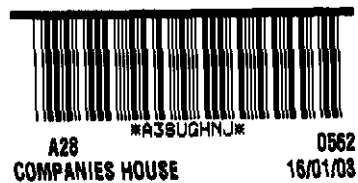


3564867 (England and Wales)

**Battle Area Community Transport
Directors' and Trustees' Report and Financial Statements
for the Year Ended 31st March 2002**



Battle Area Community Transport

Legal and Administrative Information

For the Year Ended 31st March 2002

Directors and Trustees	Mr DJ Craven Mr CH Harmer Mrs H Harper Mr B Stokes Mr DS Levett Mr AP Pantry Mr RC Avann
Secretary	Mrs H Harper
Company Number	3564867
Charity Number	1071961
Registered Office	The Almonry High Street Battle East Sussex TN33 0EA
Reporting Accountants	Gibbons and Mannington Chartered Accountants 39 High Street Battle East Sussex
Business Address	The Almonry High Street Battle East Sussex TN33 0EA
Bankers	Barclays Bank PLC 68 High Street Battle East Sussex TN33 0AP

Battle Area Community Transport

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Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2002

The trustees who are also directors of the charity for the purposes of the Companies Act present their annual report and the financial statements for the year ended 31st March 2002. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000 in preparing the annual report and financial statements of the charity.

Objects of the Charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The objects of the Company are to provide relief to the inhabitants of the Town of Battle and its environs whom have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:-

- a) to provide and maintain non-profit community transport services; and
- b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services

The charity is organised so that the trustees meet regularly to manage its affairs. There is one part time administrator who manages the day to day administration of the charity and who is supported by volunteer drivers, helpers and local organisations.

Developments, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory.

Transactions and financial position

The Statement of Financial Activities shows net income of £4276 for the year and our reserves stand at £28644 at the Balance Sheet date.

Tangible Fixed Assets for use by the charity

Details of movements in fixed assets are set out in note 4 to the accounts. The charity's principal asset is the bus which will require replacement during the next two years.

Investment policy and returns

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit. Short term surplus funds are invested with the charity's bankers and the trustees consider the return to be satisfactory.

Reserves

The present level of funding is adequate to support the day to day needs and commitments of the charity. Additional funding will be required in order to meet the capital costs of any replacement assets.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level will provide sufficient resources in the event of minor adversities.

Directors and trustees

All the directors stated below are also trustees and served throughout the year.

Mr D Craven
Mr C Harmer
Mrs H Harper
Mr B Stokes
Mr DS Levett
Mr AP Pantry
Mr RC Avann

Battle Area Community Transport

Directors' and Trustees' Report for the Year Ended 31st March 2002

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial situation of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved by the board of directors and trustees on

11th December 2002

Heather Harper

HEATHER HARPER

Company Secretary

Battle Area Community Transport

Income and Expenditure Account for the Year Ended 31st March 2002

	Notes	2002 £	2001 £
Income		21,765	15,721
Operating Expenses		<u>-17,524</u>	<u>-21,789</u>
Operating Surplus / Deficit	2	4,241	-6,068
Interest receivable	3	<u>35</u>	<u>6</u>
Surplus / Deficit for the Year	8	4,276	-6,062
Reserves brought forward		24,368	30,430
Reserves Carried Forward		<u>£28,644</u>	<u>£24,368</u>

There are no recognised gains and losses other than those passing through the income and expenditure account.

The notes on pages 5 and 6 form an integral part of these financial statements.

Battle Area Community Transport

Balance Sheet as at 31st March 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Tangible Assets	4		16,170		21,600
Current Assets					
Debtors	5	1,284		1,987	
Cash at bank and in hand		<u>11,913</u>		<u>1,221</u>	
		13,197		3,208	
Creditors: amounts falling due within one year	6	<u>-723</u>		<u>-440</u>	
Net Current Assets			12,474		2,768
Net Assets			<u>£28,644</u>		<u>£24,368</u>
Capitals and Reserves					
Reserves	8		<u>£28,644</u>		<u>£24,368</u>

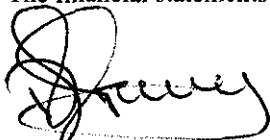
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249 B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as are applicable to the company.

The notes on pages 5 and 6 form an integral part of these financial statements.

The financial statements were approved by the Board on

11th December 2002



Mr D Craven
Director



Mr C Harmer
Director

Battle Area Community Transport

Notes to the Financial Statements for the Year Ended 31st March 2002

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Income

Income and grants are recognised during the year to which they relate.

1.3 Cash Flow Statements

The company qualifies as a small company under section 247 of the Companies Act 1985 and has taken advantage of the exemption conferred by Financial Reporting Standard 1 from the requirement to produce a cash flow statement.

1.4 Depreciation

Motor Vehicles	25 % per annum on the reducing balance basis
Plant and Machinery	25 % per annum on the reducing balance basis

1.5 Accounting By Charities

The financial statements have been prepared in accordance with the requirements of the SORP - Accounting and Reporting by Charities issued in October 2000.

	2002	2001
	£	£
2. Operating Surplus / Deficit		
The operating surplus / deficit for the year is stated after charging :		
Depreciation	£5,430	£7,200
and after crediting:		
Grants Received	£8,019	£8,000

3. Interest Receivable

Interest Received	£35	£6
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4. Tangible Assets

	Total	Motor	Plant and
	£	Vehicles	Machinery
	£	£	£
<u>Cost</u>			
At 1 April 2001	40,936	40,486	450
Additions	0	0	0
At 31 March 2002	40,936	40,486	450
<u>Depreciation</u>			
At 1 April 2001	19,336	19,111	225
Charge for Period	5,430	5,375	55
At 31 March 2002	24,766	24,486	280
<u>Net Book Value</u>	16,170	16,000	170

Battle Area Community Transport

**Notes to the Financial Statements
for the Year Ended 31st March 2002**

5.	Debtors	2002	2001
		£	£
	Other debtors	<u>£1,284</u>	<u>£1,987</u>

6. Creditors: amounts falling due within one year

Other creditors	<u>723</u>	<u>440</u>
	<u>£723</u>	<u>£440</u>

7. Status of the Company

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

8. Reserves

At 1 April 2001	24,368	30,430
Surplus / Deficit for the Year	<u>4,276</u>	<u>-6,062</u>
At 31st March 2002	<u>£28,644</u>	<u>£24,368</u>

Battle Area Community Transport

Statement of Financial Activities for the Year Ended 31st March 2002

	2002 £	2001 £	2002 £	2001 £	2002 £	2001 £
	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Restricted Funds	Total	Total
Income and Expenditure						
Incoming Resources						
Grants	8019	8000	0	0	8,019	8,000
Donations Received	100	195	0	0	100	195
Fuel Duty Rebate	6335	0	0	0	6,335	0
Fares and Hire	7311	7495	0	0	7,311	7,495
Other Income	0	31	0	0	0	31
Interest Received	35	6	0	0	35	6
Total Incoming Resources	21,800	15,727	0	0	21,800	15,727
Resources Expended						
Total direct charitable expenditure	0	0	0	0	0	0
Other Expenditure						
Depreciation	5,430	7,200	0	0	5,430	7,200
Management and Administration	12,094	14,589	0	0	12,094	14,589
Total other expenditure	17,524	21,789	0	0	17,524	21,789
Total Resources Expended	17,524	21,789	0	0	17,524	21,789
Net incoming/(outgoing) resources	4,276	-6,062	0	0	4,276	-6,062
Fund balances brought forward	-15632	-9,570	40,000	40,000	24,368	30,430
Fund balances carried forward	-11,356	-15,632	40,000	40,000	28,644	24,368