

PLASMACH LIMITED
Co. No. 3564852

DIRECTORS REPORT

The directors hereby submit the Annual Report and Accounts of the Company for the period ended 31 May 2000.

The Directors of the Company during the financial period and their interests in shares of the Company were:

M. A. Norman Esq.	No. of Shares:	95
Mrs. M. R. Norman	No. of Shares:	5

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on Behalf of the Board

✓ *M. R. Norman*
.....(Secretary)
Mrs. M. R. Norman

BALANCE SHEET AS AT 31 MAY 2000

ASSETS

Debtors 100

LIABILITIES

Nil

100

REPRESENTED BY

Authorised Share Capital: 100 Shares of £1 100

Share Capital Issued & Fully Paid:

100 Ordinary Shares of £1 each 100
100

For the financial period ended 31 May 2000 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Signed..... *M. A. Norman* M. A. Norman (Director)

